

## The Borough of Sayreville

167 Main Street Sayreville, NJ 08872

June 13, 2024

Jessica Morales Borough Clerk 167 Main Street Sayreville, New Jersey 08872

Re: Long Term Tax Exemption Application

1970 NJ RT 35 URBAN RENEWAL, LLC (the "Entity")

Dear Ms. Morales:

I reviewed the application, financial agreement and related documents submitted by the Entity for the proposed redevelopment of the properties comprising Block 425, Lot 2.02 on the Borough's tax maps (the property commonly known as the Club Pure Site and located at 1970 NJ RT 35, (the "Redevelopment Area"). The Entity, is the designated redeveloper of the Redevelopment Area and proposes to build thereon a project consisting of (1) a three (3) story self-storage building totaling approximately 120,669 SF gross building area (90,675 SF leasable area) and (2) a one (1) story self-storage building with 9,463 SF in gross building and area (8,950 SF leasable area) and associated infrastructure improvements, (the "Project").

I believe that the Project is a desirable improvement in the Borough. The Project will provide:

- (1) Self-storage space in the Borough, along with the renewal and revitalization of the Redevelopment Area
- (2) Approximately 90 temporary construction jobs and approximately 13 permanent jobs.
- (3) The demolition of the night club; which has over the years caused noise, disturbances and trouble for the nearby residents.

Therefore, I recommend that the Long-Term Tax Exemption applied for here be favorably considered by the Borough Council, provided that all legal prerequisites have been met.

Sincerely yours,

Kennedy O'Brien, Mayor

Succeed in Sayreville