

SAYREVILLE ECONOMIC AND REDEVELOPMENT AGENCY

CORRECTIVE ACTION PLAN

2023 AUDIT

1. That all pension bills be paid by the statutory due date.
All pension bills are paid up to date including 2024.
2. That all prior year outstanding checks be properly approved by the Commissioners.
All outstanding checks recommended for cancellation will be approved by resolution of the Commissioners.
3. That all agreed-upon administrative fees be collected on each anniversary of the agreement.
A schedule of all administrative fees and due dates has been prepared and monitored by the CFO.
4. That all allowable expenditures be promptly submitted for reimbursement in a timely manner.
All expenditures will be monitored and presented for reimbursement in a timely manner.
5. That all Escrow Accounts have sufficient funds before any expenditure are charged against them.
All escrow expenditures are now submitted to the CFO to review that adequate funds are on hand before submitting for payment approval.