



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:** 1219\_fba\_2024.xlsm

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Kennedy		O'Brien	12/31/2027	mayor@sayreville.com

**Chief Administrative Officer**

Glenn		Skarzynski		gskarzynski@sayreville.com
-------	--	------------	--	----------------------------

**Chief Financial Officer**

Denise		Biancamano		<a href="mailto:dbiancamano@sayreville.com">dbiancamano@sayreville.com</a>
--------	--	------------	--	--

**Municipal Clerk**

Jessica		Morelos		jessica@sayreville.com
---------	--	---------	--	------------------------

**Registered Municipal Accountant**

Robert		Swisher		rswisher@scnco.com
--------	--	---------	--	--------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Daniel		Balka	12/31/2025	dbalka@sayreville.com
Michael		Colaci	12/31/2026	mcolaci@sayreville.com
Christian		Onuoha	12/31/2024	conuoha@sayreille.com
Donna		Roberts	12/31/2025	droberts@sayreville.com
Stanley		Synarski	12/31/2024	ssynarski@sayreville.com
John		Zebrowski	12/31/2026	jzebrowski@sayreville.com

**Government Type:**

**Election Type:**

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	1.533	\$35,960,790.99	25.82%	\$2,239.92	Municipal Purpose Tax	ESTIMATED	\$37,321,953.94
Municipal Library	0.084	\$1,972,716.89	1.42%	\$122.74	Municipal Library	ACTUAL	\$2,181,709.00
Municipal Open Space	0.020	\$469,286.00	0.34%	\$29.22	Municipal Open Space	ESTIMATED	\$474,947.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	3.351	\$78,625,503.00	56.46%	\$4,896.26	Local School District	ESTIMATED	\$81,770,523.12
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.871	\$20,436,061.23	14.67%	\$1,272.65	County Purposes	ESTIMATED	\$20,844,782.45
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.077	\$1,804,827.56	1.30%	\$112.51	County Open Space	ESTIMATED	\$1,840,924.11
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2023 Budget)</b>	<b>5.936</b>	<b>\$139,269,185.67</b>	<b>100.00%</b>	<b>\$8,673.30</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$144,434,839.62</b>
Total Taxable Valuation as of October 1, 2023 <span style="float: right;"><u>\$2,346,430,600.00</u></span> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <span style="float: right;">34,437,736.86</span>		
Current Year Average Residential Assessment <span style="float: right;"><u>\$146,113.47</u></span>					Budget Appropriations, before Reserve for Uncollected Taxes <span style="float: right;">71,433,501.85</span>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <span style="float: right;">\$104,931,176.68</span>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <span style="float: right;">\$141,926,941.67</span>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <span style="float: right;">\$2,896,468.20</span>		
1.533	1.572	2.54%			Total Amount to be Raised by Taxes <span style="float: right;">\$144,823,409.87</span>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <span style="float: right;"><u>98.00%</u></span>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$35,960,790.99	\$37,321,953.94	3.79%	\$1,361,162.95				
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Revenue, Collections CY 2023 <span style="float: right;">136,910,749.88</span>		
\$2,239.92	\$2,296.90	2.54%	\$56.98		Total Tax Levy, CY 2023 <span style="float: right;">139,269,185.67</span>		
					% of Taxes Collected, CY 2023 <span style="float: right;"><u>98.31%</u></span>		
					Delinquent Taxes - December 31, 2023 <span style="float: right;"><u>\$1,448,348.36</u></span>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	53.18%	\$2,557,864.00	\$4,810,000.00	\$7,367,864.00	\$7,367,864.00							
08	Local Revenue	#DIV/0!	\$0.00		\$0.00								
09	State Aid (without offsetting appropriation)	5.39%	\$529,520.01	\$9,819,563.52	\$10,349,083.53	\$10,349,083.53							
08	Uniform Construction Code Fees	-0.40%	(\$2,548.00)	\$632,548.00	\$630,000.00	\$630,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	6.71%	\$561,954.78	\$8,373,555.22	\$8,935,510.00	\$8,935,510.00							
10	Public and Private Revenue	-87.81%	(\$867,537.37)	\$987,993.22	\$120,455.85	\$120,455.85							
08	Other Special Items	-10.12%	(\$641,373.91)	\$6,337,397.39	\$5,696,023.48	\$5,696,023.48							
15	Receipts from Delinquent Taxes	16.24%	\$187,034.81	\$1,151,765.19	\$1,338,800.00	\$1,338,800.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	3.79%	\$1,361,159.00	\$35,960,790.99	\$37,321,949.99	\$37,321,949.99							
07	Minimum Library Tax	10.59%	\$208,992.11	\$1,972,716.89	\$2,181,709.00	\$2,181,709.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>5.56%</b>	<b>\$3,895,065.43</b>	<b>\$70,046,330.42</b>	<b>\$73,941,395.85</b>	<b>\$73,941,395.85</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Func	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	21.00	8.00	12.53%	\$418,680.00	\$3,341,502.00	\$3,760,182.00									
21	Land-Use Administration	3.00	3.00	17.14%	\$64,020.00	\$373,590.00	\$437,610.00									
22	Uniform Construction Code	9.00	4.00	9.64%	\$101,515.00	\$1,052,530.00	\$1,154,045.00									
23	Insurance			3.44%	\$368,500.00	\$10,711,500.00	\$11,080,000.00									
25	Public Safety	108.00	21.00	1.28%	\$216,660.00	\$16,944,215.00	\$17,160,875.00									
26	Public Works	37.00	2.00	5.76%	\$337,358.00	\$5,861,538.00	\$6,198,896.00									
27	Health and Human Services	3.00	6.00	8.92%	\$79,745.00	\$893,835.00	\$973,580.00									
28	Parks and Recreation	11.00		3.22%	\$48,320.00	\$1,498,445.00	\$1,546,765.00									
29	Education (including Library)	13.00	9.00	10.59%	\$208,992.11	\$1,972,716.81	\$2,181,709.00									
30	Unclassified			-7.69%	(\$190,171.20)	\$2,472,617.00	\$2,282,445.81									
31	Utilities and Bulk Purchases			2.84%	\$163,970.00	\$5,765,610.00	\$5,929,580.00									
32	Landfill / Solid Waste Dispos	16.00	1.00	7.62%	\$209,525.00	\$2,748,960.00	\$2,958,485.00									
35	Contingency			0.00%	\$0.00	\$37,000.00	\$37,000.00									
36	Statutory Expenditures			10.75%	\$677,075.00	\$6,300,144.00	\$6,977,219.00									
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	4.00	6.00	17.96%	\$115,855.00	\$645,055.00	\$760,910.00									
44	Capital			-25.48%	(\$145,000.00)	\$569,000.00	\$424,000.00									
45	Debt			14.50%	\$958,390.00	\$6,611,810.00	\$7,570,200.00									
46	Deferred Charges			-100.00%	(\$32,991.00)	\$32,991.00	\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	(\$0.97)	\$2,507,894.91	\$2,507,894.00									
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	<b>Total</b>	<b>225.00</b>	<b>60.00</b>	<b>5.12%</b>	<b>\$3,600,441.94</b>	<b>\$70,340,953.91</b>	<b>\$73,941,395.85</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<input checked="" type="checkbox"/>					Surplus Anticipated	\$7,367,864.00	Misc. Revenue Anticipated at Maximum Levels
<input checked="" type="checkbox"/>					Police off Duty - Administrative Charges	\$375,000.00	Non-Recurring Revenue
<input checked="" type="checkbox"/>					MCUA Refund	\$252,086.00	Non-Recurring Revenue
<input checked="" type="checkbox"/>					Reserve for Debt Service	\$269,485.00	Non-Recurring Revenue

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	337	\$49,410,900.00	2.08%	15A Public Schools	7	\$45,633,500.00	7.90%
2 Residential	12,110	\$1,769,113,000.00	74.50%	15B Other Schools	3	\$11,454,700.00	1.98%
3A/3B Farm	4	\$155,900.00	0.01%	15C Public Property	313	\$90,034,000.00	15.58%
4A Commercial	388	\$159,496,100.00	6.72%	15D Church and Charities	17	\$18,948,800.00	3.28%
4B Industrial	76	\$206,449,900.00	8.69%	15E Cemeteries & Graveyards	8	\$2,150,000.00	0.37%
4C Apartments	27	\$190,113,600.00	8.01%	15F Other Exempt	127	\$409,609,200.00	70.89%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
<b>Total</b>	<b>12,943</b>	<b>\$2,374,739,500.00</b>	<b>100.00%</b>	<b>Total</b>	<b>475</b>	<b>\$577,830,200.00</b>	<b>100.00%</b>
<b>Average Ratio (%), Assessed to True Value</b>				<b>35.85%</b>			
<b>Equalized Valuation, Taxable Properties</b>				<b>\$6,624,099,023.71</b>			
<b>Total # of property tax appeals filed in 2023</b>				<b>County Tax Board 15.00</b>			
				<b>State Tax Court 5.00</b>			
<b>Number of 2023 County Tax Board decisions appealed to Tax Court</b>				<b>1.00</b>			
<b>Number of pending property tax appeals in State Tax Court</b>				<b>5.00</b>			
<b>Amount paid out by municipality for tax appeals in 2023</b>							

Percentage of Exempt vs.  
Non-Exempt Properties 24.33%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	20		\$321,100.00	\$19,060.50
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>20</b>	<b>0.00</b>	<b>321,100.00</b>	<b>19,060.50</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate
AES Red Oak LLC	Comm./Indust.	\$745,100.08	\$42,609,500.00	\$2,529,299.92															
Neptune Urban Renewal	Comm./Indust.	\$363,515.34	\$21,818,100.00	\$1,295,122.42															
Gillette Manor	Other	\$31,682.97	\$3,274,200.00	\$194,356.51															
Morgan's Bluff	Other	\$278,196.94	\$8,014,500.00	\$475,740.72															
The Place @ Sayreville	Aff. Housing	\$96,891.91	\$6,230,000.00	<b>\$369,812.80</b>															
<b>Total Long Term Exemptions - Column Total</b>		1,515,387.24	81,946,300.00	4,864,332.37	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00
<b>Mark "X" if Grand Total</b>															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$1,515,387.24	\$81,946,300.00	\$4,864,332.37

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	41,559.90	\$38,600.00				\$2,959.90
Supervisory Staff (Department Heads & Managers)	18.00		2,733,708.21	\$1,972,804.99		\$355,105.00	\$254,878.64	\$150,919.58
Police Officers (Including Superior Officers)	95.00		20,419,350.09	\$12,501,370.00	\$1,475,000.00	\$4,625,506.00	\$1,614,816.72	\$202,657.37
Fire Fighters (Including Superior Officers)			907,421.12					\$907,421.12
All Other Union Employees not listed above	132.00	43.00	16,686,164.87	\$10,893,175.00	\$968,539.00	\$1,960,771.50	\$2,030,351.48	\$833,327.89
All Other Non-Union Employees not listed above	16.00		2,182,733.25	\$1,494,220.00		\$268,959.60	\$305,245.82	\$114,307.83
<b>Totals</b>	<b>261.00</b>	<b>50.00</b>	<b>42,970,937.44</b>	<b>\$26,900,169.99</b>	<b>\$2,443,539.00</b>	<b>\$7,210,342.10</b>	<b>\$4,205,292.66</b>	<b>\$2,211,593.69</b>

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	75.00	\$13,042.32	\$978,174.00	70.00	\$12,447.48	\$871,323.60
Parent & Child	18.00	\$24,792.96	\$446,273.28	14.00	\$23,665.80	\$331,321.20
Employee & Spouse (or Partner)	33.00	\$27,911.76	\$921,088.08	31.00	\$26,638.80	\$825,802.80
Family	72.00	\$38,790.12	\$2,792,888.64	68.00	\$37,025.64	\$2,517,743.52
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>198.00</b>		<b>\$5,138,424.00</b>	<b>183.00</b>		<b>\$4,546,191.12</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )			(\$1,234,482.48)			
<b>Subtotal</b>	<b>0.00</b>		<b>(\$1,234,482.48)</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	55	\$12,193.56	\$670,645.80	56	\$12,447.48	\$697,058.88
Parent & Child	78	\$26,031.48	\$2,030,455.44	4	\$23,665.80	\$94,663.20
Employee & Spouse (or Partner)	4	\$34,161.00	\$136,644.00	75	\$26,638.80	\$1,997,910.00
Family	17	\$55,743.72	\$947,643.24	17	\$37,025.64	\$629,435.88
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>154.00</b>		<b>\$3,785,388.48</b>	<b>152.00</b>		<b>\$3,419,067.96</b>
<b>GRAND TOTAL</b>	<b>352.00</b>		<b>\$7,689,330.00</b>	<b>335.00</b>		<b>\$7,965,259.08</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA	6,030.39	\$3,434,912.91	10.75	\$118,825.78									
AFSCME	4,978.57	\$1,574,136.11	134.41	\$40,251.61									
SAMS	1,258.87	\$462,567.38	1.82	\$506.43									
Management	1,787.15	\$746,681.01	2.20	\$1,017.82									
<b>TOTALS (THIS PAGE ONLY)</b>	14,054.98	\$6,218,297.41	149.18	\$160,601.64	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
<b>TOTALS (THIS PAGE ONLY)</b>	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$129,799,000.00	\$129,799,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
	\$23,713,278.00	\$23,713,278.00	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$68,379,233.74	\$269,486.00	\$68,109,747.74			
Notes Outstanding			\$0.00			
Bonds Outstanding			\$0.00			
Loans and Other Debt			\$0.00			
<b>Total (Current Year)</b>	<b>\$221,891,511.74</b>	<b>\$153,781,764.00</b>	<b>\$68,109,747.74</b>			
Population (2020 census)	45,345					
Per Capita Gross Debt	\$4,893.41					
Per Capita Net Debt	\$1,502.03					
3 Year Average Property Valuation		\$5,990,419,678.67				
Net Debt as % of 3 Year Average Property Valuation		1.14%				
Utility Fund - Principal			\$1,670,611.10	\$1,484,074.09	\$1,487,074.07	\$11,191,496.48
Utility Fund - Interest			\$539,253.77	\$494,622.52	\$449,072.52	\$2,186,432.56
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$5,975,000.00	\$5,790,000.00	\$5,918,000.00	\$36,438,000.00
Bonds - Interest			\$1,594,781.67	\$1,441,875.00	\$1,283,275.00	\$4,841,790.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
<b>Total</b>			<b>\$9,779,646.54</b>	<b>\$9,210,571.61</b>	<b>\$9,137,421.59</b>	<b>\$54,657,719.04</b>
Total Principal			\$7,645,611.10	\$7,274,074.09	\$7,405,074.07	\$47,629,496.48
Total Interest			\$2,134,035.44	\$1,936,497.52	\$1,732,347.52	\$7,028,222.56
% of Total Current Year Budget			13.23%			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<b>Moody's</b>	<b>Standard &amp; Poors</b>	<b>Fitch</b>			
Rating	AA2					
Year of Last Rating	2023					
<b>Mark "X" if Municipality has no bond rating</b>						

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Lead</b>	School District	Sayreville BOE	DPW	Snow Removal	Informal Agreement			
<b>Lead</b>	School District	Sayreville BOE	Public Safety	Police		9/24/2018		\$300,000/year
<b>Lead</b>	School District	Sayreville BOE	DPW	Parking Management	Informal Agreement			
	<b>Amount Received Page Total</b>							\$0.00
	<b>Amount Paid Page Total</b>							\$0.00
	<b>Page Total</b>							\$0.00

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	<b>Amount Received Total</b>							\$0.00
	<b>Amount Paid Total</b>							\$0.00
	<b>Total</b>							\$0.00





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

UFB-9 Management past practice is to follow the contract wording contained in the agreement with the Sayreville Association of Municipal Supervisors	