

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
Quick Guide:
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key In

Municipal and County AFS Version 2023

****PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of this feature, the screen may "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.

Required Information	Responses and Data
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Name and County of Municipality	Sayreville Borough, Middlesex County	▼ *Counties will
Full Name of Municipality/County	BOROUGH OF SAYREVILLE	
County of Municipality / County	MIDDLESEX	
Name of Municipality / County	SAYREVILLE	
Type	BOROUGH	
Federal ID #	226002288	
Governing Body Type	COUNCIL MEMBERS	

Address	167 Main Street
Address	Sayreville, NJ 08872
Phone	732-390-7025
Fax	732-390-0509

		Certificate #
Chief Financial Officer	Denise Biancamano	N-0576
Registered Municipal Accountant		
Year Ending	12/31/2023	

DATES	Balance - January 1, 2023
	Balance - December 31, 2023
	Outstanding - January 1, 2023
	Outstanding - December 31, 2023
Year End	12/31/2023
Next Year End	12/31/2024

Budget Year	2024
AFS Year	2023
PY	2022

Population Last Census (2020)	45,345
Net Valuation Taxable 2023	2,346,430,600
Muni Code	1219

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
	COUNTIES - JANUARY 26, 2024
	MUNICIPALITIES - FEBRUARY 10, 2024
	AS AT DECEMBER 31, 2023
	Dec. 31, 2022
	Dec. 31, 2023
	Jan. 1, 2023
	YEAR - 2022
	YEAR - 2023

	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
--	---	---

	UTILITY NAME(S)	
UTILITY 1	Water	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 45,345
NET VALUATION TAXABLE 2023 2,346,430,600
MUNICODE 1219

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of SAYREVILLE , County of MIDDLESEX

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Dbiancamano@sayreville.com
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Denise Biancamano, am the Chief Financial Officer, License # N-0576, of the BOROUGH of SAYREVILLE, County of MIDDLESEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature Dbiancamano@sayreville.com
Title CFO
Address 167 Main Street
Phone Number 732-390-7025
Fax Number 732-390-0509

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **SAYREVILLE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NO ENTRY
(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SAYREVILLE
Chief Financial Officer:	Denise Biancamano
Signature:	Dbiancamano@sayreville.com
Certificate #:	N-0576
Date:	3/8/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF SAYREVILLE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

226002288

Fed I.D. #

BOROUGH OF SAYREVILLE

Municipality

MIDDLESEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>481,496.00</u>	\$ <u>227,652.00</u>	\$ <u>2,127,762.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Dbiancamano@sayreville.com
Signature of Chief Financial Officer

3/8/2024
Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of SAYREVILLE County of MIDDLESEX during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,374,739,400.00

bjohns@sayreville.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF SAYREVILLE
MUNICIPALITY

MIDDLESEX
COUNTY

,

==

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	56,045,695.43	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	23,903.53
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	4,256.44	
CURRENT	1,448,285.21	
SUBTOTAL	1,452,541.65	
TAX TITLE LIENS RECEIVABLE	839,562.19	
PROPERTY ACQUIRED FOR TAXES	698,460.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
DUE FROM ANIMAL CONTROL TRUST FUND	71,923.77	
DUE FROM TRUST OTHER FUND		
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	59,108,183.04	23,903.53

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	59,108,183.04	23,903.53
APPROPRIATION RESERVES		6,122,966.96
ENCUMBRANCES PAYABLE		1,347,261.79
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		48,970.70
PREPAID TAXES		902,067.20
ACCOUNTS PAYABLE		504,341.54
ACCOUNTS PAYABLE - LIBRARY		321,561.42
DUE TO STATE: EDRS		90.00
MARRIAGE LICENCE		2,526.00
DCA TRAINING FEES		125,211.00
DUE TO GRANT FUND		
LOCAL SCHOOL TAX PAYABLE		28,670,751.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		45,137.16
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		206,075.99
PREPAID REVENUES		24,080.00
RESERVE FOR STATE LIBRARY AID		141,306.00
RESERVE FOR MUNICIPAL RELIEF AID		966,370.53
RESERVE FOR SEWER CONNECTION FEE		
PAGE TOTAL	59,108,183.04	39,452,620.82

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	59,108,183.04	39,452,620.82
SUBTOTAL	59,108,183.04	39,452,620.82 "C"
RESERVE FOR RECEIVABLES		3,062,487.61
DEFERRED SCHOOL TAX	10,642,000.00	
DEFERRED SCHOOL TAX PAYABLE		10,642,000.00
FUND BALANCE		16,593,074.61
TOTALS	69,750,183.04	69,750,183.04

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	1,957,732.96	
GRANTS RECEIVABLE	1,491,502.66	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		471,501.59
APPROPRIATED RESERVES		2,967,748.57
UNAPPROPRIATED RESERVES		9,985.46
TOTALS	3,449,235.62	3,449,235.62

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	68,719.31	
DUE TO - CURRENT FUND		71,923.77
DUE TO STATE OF NJ		59.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		-
DEFERRED CHARGE - OPERATING DEFICIT	3,263.66	
FUND TOTALS	71,982.97	71,982.97
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	8,869,851.96	
RESERVE FOR OPEN SPACE		8,869,851.96
FUND TOTALS	8,869,851.96	8,869,851.96
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	135,679.20	
DUE TO -		
GRENT REC.	499,968.76	
RESERVE FOR CDBG EXPENDITURES		635,647.96
FUND TOTALS	635,647.96	635,647.96
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	8,462,404.95	
DEFERRED COMP	23,791.98	
DUE TO - CURRENTFUND		-
TRUST RESERVES		8,486,196.93
OTHER TRUST FUNDS PAGE TOTAL	8,486,196.93	8,486,196.93

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	8,486,196.93	8,486,196.93
OTHER TRUST FUNDS (continued)		
UNEMPLOYMENT TRUST		
CASH	367,365.32	
RESERVE FOR UNEMPLOYMENT		367,365.32
PAYROLL AGENCY		
CASH	239,765.53	
DUE TO VARIOUS PAYROLL AGENCIES		239,765.53
TOTALS	9,093,327.78	9,093,327.78

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	9,093,327.78	9,093,327.78
OTHER TRUST FUNDS (continued)		
TOTALS	9,093,327.78	9,093,327.78

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	9,268,734.16	6,343,433.28	7,125,970.51	8,486,196.93
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PAGE TOTAL	\$ 9,268,734.16	\$ 6,343,433.28	\$ 7,125,970.51	\$ 8,486,196.93

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	14,258,233.74	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	14,258,233.74
CASH	11,355,117.64	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	720,978.09	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	54,121,000.00	
UNFUNDED	14,258,233.74	
DUE TO -		
PAGE TOTALS	94,713,563.21	14,258,233.74

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	94,713,563.21	14,258,233.74
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		54,121,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR FUTURE IMPROVEMENTS		2,865,837.85
RESERVE FOR STATE AID RECEIVABLES		720,978.09
RESERVE FOR DEBT SERVICES		734,205.65
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		559,690.99
UNFUNDED		8,941,497.46
ENCUMBRANCES PAYABLE		12,462,172.84
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		46,053.26
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		3,893.33
	94,713,563.21	94,713,563.21

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	865,562.26	55,376,517.69	196,384.52	56,045,695.43
Grant Fund		1,961,648.58	3,915.62	1,957,732.96
Trust - Animal Control	10.29	68,709.02		68,719.31
Trust - Assessment				-
Trust - Municipal Open Space		8,869,851.96		8,869,851.96
Trust - LOSAP				-
Trust - CDBG		283,938.94	148,259.74	135,679.20
Trust - Other		8,462,404.95		8,462,404.95
Trust - Arts and Culture				-
General Capital		11,379,233.09	24,115.45	11,355,117.64
				-
<u>UTILITIES:</u>				-
				-
Water Utility Operating Fund	22,587.40	9,358,803.25	433,615.34	8,947,775.31
Water Utility Capital Fund		3,368,823.25	6,717.63	3,362,105.62
Unemployment		367,365.32		367,365.32
Payroll Agency	238,400.48	61,685.08	60,320.03	239,765.53
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Total	1,126,560.43	99,558,981.13	873,328.33	99,812,213.23

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Dbiancamano@sayreville.com

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Amboy National - Current Fund	32,766.06
Amboy National - Current Fund	39,854,657.20
Amboy National - Current Fund	184,869.66
Amboy National - Current Fund	53,135.45
Amboy National - Current Fund	7,608,878.63
Northfield National - Current Fund	3,085,855.07
Columbia Bank - Current Fund	707,303.51
Provident Bank - Current Fund	3,821,227.42
NJ ARM - Current Fund	27,824.69
Amboy National - Grant Fund COVID	801,845.25
Amboy National - Grant Fund	1,159,803.33
Amboy National - General Capital	8,653,234.53
Amboy National CD - General Capital	2,725,998.56
Amboy National - General Capital	-
Amboy National - General Capital	
Amboy National - Water Operating	122,102.63
Amboy National - Water Operating	9,236,700.62
Amboy National - Water Capital	3,368,823.25
Amboy National - Dog	68,709.02
Amboy National - Unemployment	367,365.32
PAGE TOTAL	81,881,100.20

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	81,881,100.20
Amboy National - CDBG	283,938.94
Amboy National - Trust Fund	6,556,892.00
Amboy National - Trust Developers	489,188.42
Amboy National - Trust Planning Review	456,950.32
Amboy National - Trust Engineering	641,853.91
Amboy National - Trust Zoning Review	56,815.13
Amboy National - Law Enforcement	100,090.09
Amboy National - Seized Assets	42,960.59
Amboy National - Evidence	33,028.50
Amboy National - Interest	1,494.21
Amboy National - Affordable Housing	57,617.15
Amboy National - Special Escrow	25,514.63
Amboy National - Recreation	
Amboy Clerk	
Amboy - Def. Comp. Plan	
Investment - Open Space	8,869,851.96
Amboy National - Open Space	
Amboy - Payroll Agency	58,785.18
Amboy - Payroll	2,899.90
TOTAL PAGE	99,558,981.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance on Alcoholism and Drug Abuse	8,458.76		8,458.76			-
COPS Hiring Program/Grant	857,051.19		156,218.50			700,832.69
Diver Sober or Get Pulled Over	7,200.00					7,200.00
Middlesex County 2020 Census Grant	7,000.00					7,000.00
Middlesex County Recycling Grant	3,015.47					3,015.47
NJDOT Safe Drivers	33,327.34					33,327.34
NJDOT Safe Corridors	84,094.94					84,094.94
Safe Housing Grant	4,500.00		4,500.00			-
Justice Assistant	5.00					5.00
US Bulletproof	36,041.40					36,041.40
Quality of Life Grant	2,600.00					2,600.00
Occupant Restraint	400.00					400.00
Pedestrian Safety	11,176.00					11,176.00
American Rescue Plan 2021 - Library	9,740.34					9,740.34
Body Worn Camera	85,596.00					85,596.00
Sustainable New Jersey	5,000.00					5,000.00
2021 ANJEC Open Space Stewardship	1,500.00					1,500.00
NJ Safe Housing Grant		6,500.00	1,870.00			4,630.00
NJ DEP Storm Water Assistance Grant		15,000.00	15,000.00			-
PAGE TOTALS	1,156,706.44	21,500.00	186,047.26	-	-	992,159.18

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,156,706.44	21,500.00	186,047.26	-	-	992,159.18
FY22 MICROGRANT: COMM POLICYING DEV.	175,000.00		70,246.88			104,753.12
DMHAS GRANT	5,000.00		4,998.44			1.56
SAFE & SECURE GRANT		77,400.00	55,770.00			21,630.00
DMHAS GRANT		10,000.00				10,000.00
MUNICIPAL ALLIANCE GRANT	16,183.00		16,183.00			-
CLEAN COMMUNITIES		91,535.25	91,535.25			-
DCA JERRY UST RECREATIONAL COMPLEX	250,000.00					250,000.00
TICKET OR CLICK IT	1,785.00					1,785.00
Body Armor Grant		5,710.57	5,710.57			-
Recycling Tonnage Grant		58,303.03	58,303.03			-
Middlesex County Recycling Enhancement Grant						-
Middlesex County Library Arts and History Grant	437.00					437.00
Distracted Driving Crackdown	770.00					770.00
MUNICIPAL ALLIANCE GRANT		32,366.00	7,149.20			25,216.80
Opiod Settlement		76,484.20	76,484.20			-
Diver Sober or Get Pulled Over		8,750.00				8,750.00
NJDCA Lead Grant Assistance Program		21,400.00	21,400.00			-
NJDCA Local Recreation Improvement Grant		76,000.00				76,000.00
PAGE TOTALS	1,605,881.44	479,449.05	593,827.83	-	-	1,491,502.66

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,605,881.44	479,449.05	593,827.83	-	-	1,491,502.66
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,605,881.44	479,449.05	593,827.83	-	-	1,491,502.66

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Safe Housing Program	85.00						85.00
Alcohol Education and Rehabilitation	1,158.86						1,158.86
Drunk Driving Enforcement Fund	23,607.55						23,607.55
Drive Sober or Get Pulled over	9,095.00			9,095.00			-
CERT Equipment	1,070.98						1,070.98
Clean Communities Grant	139,625.96			89,680.29			49,945.67
Safe Drivers Grant	102,343.41						102,343.41
Quality of Life Grant	2,600.00						2,600.00
Occupant Protection Grant	400.00						400.00
Emergency Management Assistance Grant	14,000.00						14,000.00
Body Armor Grant	10,555.73					(2,261.60)	12,817.33
				1,624.36	1,624.36		-
Water Treatment Grant	1,049.00						1,049.00
Body Worn Camera	29,151.89			29,151.89			-
American Rescue Plan 2021	9,049.44						9,049.44
Enhanced 911 Grant - Equip & General Assistance	1,191.43						1,191.43
2021 ANJEC Open Space	242.08					(139.96)	382.04
							-
							-
PAGE TOTALS	345,226.33	-	-	129,551.54	1,624.36	(2,401.56)	219,700.71

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	345,226.33	-	-	129,551.54	1,624.36	(2,401.56)	219,700.71
COPS Hiring	641,240.50			85,011.24			556,229.26
							-
Middlesex County 2020 Census	6,194.21						6,194.21
Middlesex County Recycling Grant	4,183.00						4,183.00
Municipal Alliance	9,556.14						9,556.14
NJ Comm Forestry	7,800.00						7,800.00
Recreation Trails	1,331.70					(8,830.00)	10,161.70
Recycling Tonnage	86,760.92			55,118.11			31,642.81
Pedestrian Safety 2021	93.75						93.75
Library Grants	250.00						250.00
							-
Distracted Driving	770.00						770.00
Federal Highway Safety							-
NJ Safe Housing Grant			6,500.00	6,445.00			55.00
NJ DEP Stormwater Assistance Grant			15,000.00				15,000.00
							-
							-
							-
PAGE TOTALS	1,103,406.55	-	21,500.00	276,125.89	1,624.36	(11,231.56)	861,636.58

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,103,406.55	-	21,500.00	276,125.89	1,624.36	(11,231.56)	861,636.58
FY22 MICROGRANT: COMM POLICYING DEV.	175,000.00			175,000.00			-
DHMAS GRANT	5,000.00			4,998.44			1.56
2023 Matching Funds for Grants		415,954.25		2,000.00		413,954.25	-
ARPA	4,377,913.00			2,127,761.62	(1,750,000.00)		500,151.38
MUNICIPAL ALLIANCE GRANT	11,113.75			11,113.75			-
CLEAN COMMUNITIES			91,535.25	11,454.16			80,081.09
DCA JERRY UST RECREATIONAL COMPLEX	1,388,501.00			65,382.00			1,323,119.00
TICKET IT OR CLICK IT	4,400.00						4,400.00
Body Armor Grant		5,710.57					5,710.57
Recycling Tonnage Grant		58,303.03					58,303.03
MUNICIPAL ALLIANCE GRANT 2023		20,228.75	-	6,583.84		(3,520.00)	17,164.91
Middlesex County Library Arts and History Grant	2,012.50						2,012.50
Drive Sober or Get Pulled Over			8,750.00	1,466.25			7,283.75
Safe & Secure 2023		31,470.00	45,930.00	77,400.00			-
DHMAS GRANT		5,000.00	5,000.00				10,000.00
Opioid Settlement		51,975.96	24,508.24				76,484.20
NJDCA Lead Grant Assistance Program			21,400.00				21,400.00
NJDCA Local Recreation Improvement Grant			76,000.00	76,000.00			-
PAGE TOTALS	7,067,346.80	588,642.56	294,623.49	2,835,285.95	(1,748,375.64)	399,202.69	2,967,748.57

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	7,067,346.80	588,642.56	294,623.49	2,835,285.95	(1,748,375.64)	399,202.69	2,967,748.57
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	7,067,346.80	588,642.56	294,623.49	2,835,285.95	(1,748,375.64)	399,202.69	2,967,748.57

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Safe and Secure	23,370.00	23,370.00				-
CARES Act						-
Body Armor	5,710.57	5,710.57		6,322.92		6,322.92
OPIOID Settlement	30,352.36	30,352.36		3,662.54		3,662.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	59,432.93	59,432.93	-	9,985.46	-	9,985.46

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	24,641,700.00
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	10,642,000.00
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	78,625,503.00
Levy Calendar Year 2023	XXXXXXXXXX	
Paid	74,596,452.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	28,670,751.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)	10,642,000.00	XXXXXXXXXX
	113,909,203.00	113,909,203.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	21,812.38
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	20,436,061.23
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	1,804,827.56
Due County for Added and Omitted Taxes	XXXXXXXXXX	45,137.16
Paid	22,262,701.17	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	45,137.16	XXXXXXXXXX
	22,307,838.33	22,307,838.33

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,810,000.00	4,810,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	26,407,822.54	27,257,991.34	850,168.80
Added by N.J.S.A. 40A:4-87 (List on 17a)	294,623.49	294,623.49	-
		-	-
			-
Total Miscellaneous Revenue Anticipated	26,702,446.03	27,552,614.83	850,168.80
Receipts from Delinquent Taxes	895,000.00	1,151,765.19	256,765.19
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	35,960,790.99	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,972,716.89	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	37,933,507.88	39,123,745.05	1,190,237.17
	70,340,953.91	72,638,125.07	2,297,171.16

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	137,996,665.03
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	78,625,503.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	22,240,888.79	xxxxxxxxxx
Due County for Added and Omitted Taxes	45,137.16	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	469,286.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,507,894.97
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	39,123,745.05	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	140,504,560.00	140,504,560.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		70,046,330.42
2023 Budget - Added by N.J.S.A. 40A:4-87		294,623.49
Appropriated for 2023 (Budget Statement Item 9)		70,340,953.91
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		70,340,953.91
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		70,340,953.91
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	61,709,886.73	
Paid or Charged - Reserve for Uncollected Taxes	2,507,894.97	
Reserved	6,122,966.96	
Total Expenditures		70,340,748.66
Unexpended Balances Canceled (see footnote)		205.25

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	850,168.80
Delinquent Tax Collections	XXXXXXXXXX	256,765.19
Accounts Payable Canceled	XXXXXXXXXX	70,353.12
Required Collection of Current Taxes	XXXXXXXXXX	1,190,237.17
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	205.25
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	622,093.10
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	4,137,903.04
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	2,319.42
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	10,642,000.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	10,642,000.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	7,130,045.09	XXXXXXXXXX
	17,772,045.09	17,772,045.09

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Abandon property settlement	58,659.26
Concessions	4,800.00
Sale of Maps	18.00
Copies of Public Records	269.60
List of prop. For Variance	723.25
Late Fees	2,475.00
DMV Inspection Fees	1,750.00
Duplicate Tax Bills	30.00
Fema COVID Reimbursement	154,497.24
Superstorm Sandy- Crossman Pump Station	15,058.30
NYNJ Port Authority Range Payments	114,500.00
NYNJ Port Authority Police Range Usage	9,000.00
Senior & Veteran Mailing Fee	4,138.19
Tax Sale Deposit	1,000.00
Voided Old Outstanding P/R Checks	849.20
Misc	96,973.23
Insurance Reimbursement	66,114.91
Return Check Charge	275.00
Gun Permits	44,507.28
Accident Reports	5,259.30
Alarm Fees	260.00
Building Violation Penalties	5,400.00
Sale of Scrap	25,545.34
Sale of Containers-Round	974.00
Sale of Garbage Cans	8,936.00
Dumping Permits	80.00
	-
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	622,093.10

**SURPLUS - CURRENT FUND
YEAR 2023**

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	14,273,029.52
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	7,130,045.09
4. Amount Appropriated in the 2023 Budget - Cash	4,810,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	16,593,074.61	xxxxxxxxxx
	21,403,074.61	21,403,074.61

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		56,045,695.43
Investments		
Sub Total		56,045,695.43
Deduct Cash Liabilities Marked with "C" on Trial Balance		39,452,620.82
Cash Surplus		16,593,074.61
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		16,593,074.61

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 139,284,121.29
or		
(Abstract of Ratables)		\$ _____
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 282,323.89
5a. Subtotal 2023 Levy	\$ 139,566,445.18	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2023 Tax Levy		\$ 139,566,445.18
6. Transferred to Tax Title Liens		\$ 92,174.21
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ 29,320.73
9. Discount Allowed		\$ -
10. Collected in Cash: In 2022	\$ 951,985.69	
In 2023*	\$ 136,829,814.34	
Homestead Benefit Credit	\$ _____	
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$ 214,865.00	
Total To Line 14	\$ 137,996,665.03	
11. Total Credits		\$ 138,118,159.97
12. Amount Outstanding December 31, 2023		\$ 1,448,285.21
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is	<u>98.87%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 137,996,665.03
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ 137,996,665.03

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 137,996,665.03
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 137,996,665.03
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 139,566,445.18
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.88%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 137,996,665.03
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 137,996,665.03
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 139,566,445.18
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.88%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	27,787.78
2. Senior Citizens Deductions Per Tax Billings	41,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	167,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	6,865.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)	7,769.25	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	218,750.00
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	23,903.53	XXXXXXXXXX
	246,537.78	246,537.78

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	41,000.00	
Line 3	167,000.00	
Line 4	6,865.00	
Sub - Total	214,865.00	
Less: Line 7	-	
To Item 10, Sheet 22	214,865.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	116,075.99
Taxes Pending Appeals	116,075.99	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	90,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2023		206,075.99	XXXXXXXXXX
Taxes Pending Appeals*	206,075.99	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		206,075.99	206,075.99

KatieE@sayreville.com
Signature of Tax Collector

T8524
License #

3/8/2024
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		1,892,953.62	XXXXXXXXXX
A. Taxes	1,156,021.63	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	736,931.99	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,892,953.62
8. Totals		1,892,953.62	1,892,953.62
9. Balance Brought Down		1,892,953.62	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	1,151,765.19
A. Taxes	1,151,765.19	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale		10,455.99	XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		92,174.21	XXXXXXXXXX
13. 2023 Taxes		1,448,285.21	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	2,292,103.84
A. Taxes	1,452,541.65	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	839,562.19	XXXXXXXXXX	XXXXXXXXXX
15. Totals		3,443,869.03	3,443,869.03

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 60.84%

17. Item No.14 multiplied by percentage shown above is 1,394,515.98 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	698,460.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	698,460.00
	698,460.00	698,460.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2023

Realized in 2023 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	48,785,000.00	
Issued	xxxxxxxxxx	10,640,000.00	
Paid	5,304,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	54,121,000.00	xxxxxxxxxx	
	59,425,000.00	59,425,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 5,975,000.00
2024 Interest on Bonds*		\$ 1,594,781.67	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,594,781.67

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	575,000.00	10,640,000.00	10/24/2023	4.00%
Total	575,000.00	10,640,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
487-97 Landfill III		260,599.21						260,599.21
I-07 Main Street By-Pass				969.99				
168-11 Various Improvements	5,304.08						5,304.08	
210-13 Crossman Pump Station		684,133.64		-				684,133.64
233-13 Various Road Improvements	414.48						414.48	
291-15 Various Improvements				-				
292-15 Lee Avenue Drainage Improvements		110,000.00						110,000.00
333-16 Varous Improvements				-				
369-17 Various Park Improvements								
370-17 Various Improvements								
376-17 Pulaski Avenue Improvements	297,160.92			3,020.00			300,180.92	
383-17 Turf Field Constrution				11,887.20			11,887.20	
398-18 460-19; 503-20 Various Rd Improvements				232,582.50	232,446.14		136.36	
419-18 Various Park Improvements	198,034.39	162,150.00		(99,909.90)	98,428.61		-	161,845.88
420-18 Various Improvements		14,050.86		74,476.17	62,511.00			26,016.03
427-18 Various Road & Sidewalk Improvements				13.00				13.00
453-19 Various Roadway Paving and Reconstruction Projects		452.07		51,263.48	23,402.50			28,313.05
Page Total	500,913.87	1,231,385.78	-	274,302.44	416,788.25	-	317,923.04	1,270,920.81

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	500,913.87	1,231,385.78	-	274,302.44	416,788.25	-	317,923.04	1,270,920.81
457-19 Remed. Of Soil & Groundwater at Former First				1,005.25				
461-19 Various Capital Improvements	6,902.91			22,085.39	7,668.99		21,319.31	
462-19 Various Park Improvements	73,277.55			5,131.50	71,025.14		7,383.91	
508-20 Various Road Improvements	126,778.24			159,251.53	285,751.91		277.86	
510-20 Acquisition of Vehicles & Equipment	882.02			102,936.85	72,800.49		31,018.38	
525-21 Preparation of Tax Map	27,514.29			-	(136.36)		27,650.65	
532-21 Dev & Const. Affordable Housing Redev.	1,096.28						1,096.28	
538-21 Various Improvements	100,640.36	500.00		1,527,735.62	1,608,284.74		20,091.24	500.00
539-21 Various Road Improvements	253,547.15	425.00		1,785,704.12	2,039,676.27		-	-
540-21 2021 Vehicles & Equipment	2,536.59	200.00		954,058.61	956,795.20		-	
545-21 Remed. Of Soil & Groundwater - Rescue Sc	134,343.44			13,988.94	84,935.54		63,396.84	
547-21 Acquisition of Tahoe Truck 2021	308.20			7,420.65			308.20	
18-22 Various Improvements		3,284,200.00		(1,725,089.10)	1,338,972.42			220,138.48
19-22 Vehicles and Equipment		468,124.70		1,152,303.29	1,610,951.79			9,476.20
22-22 New Fire Truck		16,297.36		15,733.84	4,943.45			27,087.75
27-22 Melrose Pump Station Reconstruction	28,150.00			77,347.50	85,355.50		20,142.00	
28-22 Various Park Improvements	21,650.00	513,000.00		(167,812.99)	279,643.45			87,193.56
31-22 Various Improvements		1,351,935.60		(1,009,141.95)	300,951.45			41,842.20
PAGE TOTALS	1,278,540.90	6,866,068.44	-	3,196,961.49	9,164,408.23	-	510,607.71	1,657,159.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,278,540.90	6,866,068.44	-	3,196,961.49	9,164,408.23	-	510,607.71	1,657,159.00
19-23 Various Road Improvements			6,740,000.00	(1,599,194.33)	75,097.00			5,065,708.67
23-23 Various Improvements			1,680,000.00	(34,466.72)	450.00		49,083.28	1,596,000.00
24-23 2023 Vehicle and Equipment			3,200,000.00	(2,325,601.49)	375,778.18			498,620.33
25-23 Various Park Improvements			300,000.00	(75,540.54)	100,450.00			124,009.46
PAGE TOTALS	1,278,540.90	6,866,068.44	11,920,000.00	(837,841.59)	9,716,183.41	-	559,690.99	8,941,497.46

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,278,540.90	6,866,068.44	11,920,000.00	(837,841.59)	9,716,183.41	-	559,690.99	8,941,497.46
GRAND TOTALS	1,278,540.90	6,866,068.44	11,920,000.00	(837,841.59)	9,716,183.41	-	559,690.99	8,941,497.46

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	342,053.26
Received from 2023 Budget Appropriation*	xxxxxxxxxx	300,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	596,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2023	46,053.26	xxxxxxxxxx
	642,053.26	642,053.26

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#19-23 Various Road Improv	6,740,000.00	6,403,000.00	337,000.00	
#23-23 Various Improvements	1,680,000.00	1,596,000.00	84,000.00	
#24-23 2023 Vehicles and Equip	3,200,000.00	3,040,000.00	160,000.00	
#25-23 Various Park Improv	300,000.00	285,000.00	15,000.00	
Total	11,920,000.00	11,324,000.00	596,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	83,893.33
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2023 Budget Revenue	80,000.00	xxxxxxxxxx
Balance - December 31, 2023	3,893.33	xxxxxxxxxx
	83,893.33	83,893.33

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- 1. Total Tax Levy for Year 2023 was \$ 139,566,445.18
 - 2. Amount of Item 1 Collected in 2023 (*) \$ 137,996,665.03
 - 3. Seventy (70) percent of Item 1 \$ 97,696,511.63
- (*) Including prepayments and overpayments applied.

- B.
- 1. Did any maturities of bonded obligations or notes fall due during the year 2023?
 Answer YES or NO yes
 - 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?
 Answer YES or NO yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO no

- D.
- 1. Cash Deficit 2022 \$
 - 2. 4% of 2022 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------
 - 3. Cash Deficit 2023 \$
 - 4. 4% of 2023 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------

E.	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>45,137.16</u>	\$ <u>45,137.16</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$ <u> </u>	\$ <u> </u>	\$ <u>28,670,751.00</u>	\$ <u>28,670,751.00</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	8,947,775.31	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	996,039.70	
Liens Receivable	-	
Inventory & Supplies	336,094.71	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		2,025,432.42
Encumbrances Payable		594,169.65
Accrued Interest on Bonds and Notes		129,893.49
Due to - Current Fund		
Rent Overpayments		96,998.57
Accounts Payable		115,546.25
Subtotal - Cash Liabilities		2,962,040.38 "C"
Reserve for Consumer Accounts and Lien Receivable		1,332,134.41
Fund Balance		5,985,734.93
Total	10,279,909.72	10,279,909.72

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	101,146,271.01	6,201,000.00
BONDS PAYABLE		10,962,000.00
LOANS PAYABLE		6,550,277.90
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,715,143.76
UNFUNDED		4,437,116.95
CONTRACTS PAYABLE		
ENCUMBRANCES		2,342,607.59
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		67,119,887.49
RESERVE FOR DEFERRED AMORTIZATION		750,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		1,057,551.12
CAPITAL FUND BALANCE		10,686.20
TOTALS	101,146,271.01	101,146,271.01

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,502,360.00	2,502,360.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
Rents	9,200,000.00	9,696,638.98	496,638.98
Misc	749,000.00	1,041,041.51	292,041.51
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	12,451,360.00	13,240,040.49	788,680.49
Deficit (General Budget) **			-
	12,451,360.00	13,240,040.49	788,680.49

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		12,451,360.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		12,451,360.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		12,451,360.00
Deduct Expenditures:		
Paid or Charged	10,425,923.68	
Reserved	2,025,432.42	
Surplus (General Budget)**		
Total Expenditures		12,451,356.10
Unexpended Balance Canceled (See Footnote)		3.90

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	13,240,040.49	
Miscellaneous Revenue Not Anticipated	1,238,480.41	
2022 Appropriation Reserves Canceled in 2023	1,643,013.06	
Total Revenue Realized		16,121,533.96
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	10,425,923.68	
Reserved	2,025,432.42	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	12,451,356.10	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		12,451,356.10
Excess		3,670,177.86
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	3,670,177.86	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	1,643,013.06	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		1,643,013.06

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	788,680.49
Unexpended Balances of Appropriations	XXXXXXXXXX	3.90
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	1,238,480.41
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	1,643,013.06
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Other Debits		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	3,670,177.86	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	3,670,177.86	3,670,177.86

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	4,817,917.07
Excess in Results of 2023 Operations	XXXXXXXXXX	3,670,177.86
Amount Appropriated in the 2023 Budget - Cash	2,502,360.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	5,985,734.93	XXXXXXXXXX
	8,488,094.93	8,488,094.93

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		8,947,775.31
Investments		
Interfund Accounts Receivable		
Subtotal		8,947,775.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,962,040.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		5,985,734.93
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.		5,985,734.93

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$ <u>888,005.75</u>
Increased by:		
Rents Levied		\$ <u>9,804,672.93</u>
Decreased by:		
Collections	\$ <u>9,662,586.91</u>	
Overpayments applied	\$ <u>34,052.07</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>9,696,638.98</u>
Balance December 31, 2023		\$ <u><u>996,039.70</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2023		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX	10,262,000.00	
Issued	XXXXXXXXXX	1,450,000.00	
Paid	750,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	10,962,000.00	XXXXXXXXXX	
	11,712,000.00	11,712,000.00	
2024 Bond Maturities - Capital Bonds			\$ 805,000.00
2024 Interest on Bonds		\$ 351,517.52	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$	351,517.52	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	52,518.49	
Subtotal	\$	298,999.03	
Add: Interest to be Accrued as of 12/31/2024	\$	55,000.00	
Required Appropriation 2024			\$ 353,999.03

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvement Bonds	50,000.00	1,450,000.00	10/24/2023	4-4.125%
	50,000.00	1,450,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY I BANK LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	7,397,889.00	
Issued	XXXXXXXXXX		
Paid	847,611.10	XXXXXXXXXX	
Outstanding - December 31, 2023	6,550,277.90	XXXXXXXXXX	
	7,397,889.00	7,397,889.00	
2024 Loan Maturities			\$ 865,611.10
2024 Interest on Loans		\$ 165,000.00	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	165,000.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$	77,375.00	
Subtotal	\$	87,625.00	
Add: Interest to be Accrued as of 12/31/2024	\$	77,375.00	
Required Appropriation 2024			\$ 165,000.00

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2024	\$ -
Required Appropriation 2024	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord 141-10 Water Treatment Plant Expansion	693,236.14						693,236.14	
Ord 298-15 Camden, Henry and Dolan Mains	34,234.41						34,234.41	
Ord 329-16 Quaid Street Water Main	23,994.64						23,994.64	
Ord 340-16 Reno to Old Water Treatment Plant 2	2,554.25						2,554.25	
Ord 357-17 Duhernal Well Rehabilitation 193	129,259.94				28,714.13	(19,986.50)	80,559.31	
Ord 395-18 Pulaski Ave Water Line Improve	5,945.35	400,000.00			6,063.50	3,822.50	3,704.35	400,000.00
Ord 407-18 Vehicles and Equipment	9,261.12						9,261.12	
Ord 421-18 Scott Avenue Water Line Impr 4	41,266.74						41,266.74	
Ord 423-18/447-19 Hercules Village Water Line Im	21,406.26					-	21,406.26	
Ord 466-19 Rehab of Duhernal Well	185,950.88				(136.37)	41,405.00	227,492.25	
Ord 474-19 Acq of Vehicles and Equipment	26,393.32				60,923.06	38,000.00	3,470.26	
Ord 504-20 Well Rehabilitation	213,728.00						213,728.00	
Ord 514-20 Acq of Vehicles and Equipment	73,229.93				60,487.13	(4,879.00)	7,863.80	
Ord 541-21 Water Utility Vehicles & Equipment	221,424.00				23,168.40	(80,000.00)	118,255.60	
Ord 05-22 Well Maintenance and Redevelopment		39,091.00			203,352.29	194,765.98	30,504.69	
Ord 26-22 Water Capital Improvements		272,973.50			152,508.95	83,147.39	203,611.94	
Ord 10-23 Water Main Improv. Var. Roads			2,750,000.00		297,012.05	(875,000.00)		1,577,987.95
Ord 26-23 2023 Water Improvements			3,051,000.00		450.00	(591,421.00)		2,459,129.00
PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95
PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95
PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95
PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95
TOTALS	1,681,884.98	712,064.50	5,801,000.00	-	832,543.14	(1,210,145.63)	1,715,143.76	4,437,116.95

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	907,551.12
Received from 2023 Budget Appropriation	XXXXXXXXXX	150,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	1,057,551.12	XXXXXXXXXX
	1,057,551.12	1,057,551.12

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
#10-23 Water Main Impr Var Road	2,750,000.00	2,750,000.00		
#26-23 2023 Water Improvements	3,051,000.00	3,051,000.00		
	5,801,000.00	5,801,000.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	10,686.20
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2023 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2023	10,686.20	XXXXXXXXXX
	10,686.20	10,686.20