

Mayor Kennedy O'Brien opened the Council Meeting at 7:09 PM followed by a short prayer and salute to the flag.

- **STATEMENT OF NOTICE OF PUBLICATION**

Municipal Clerk Farbaniec announced that this September 28, 2015 Council Meeting has been advertised and posted in accordance with Open Public Meetings Act Chapter 231, P.L. 1975 by advertising in the Home News Tribune, notifying the Star Ledger and the Sentinel Publishing Co., posting on the bulletin board, and is on file in her office.

- **ROLL CALL:**

Present: Councilpersons Buchanan, McGill,
Melendez, Novak, Rittenhouse

Absent: Kilpatrick

Others Present: Kennedy O'Brien, Mayor
Daniel E. Frankel, Business Administrator
Wayne A. Kronowski, C.F.O./Treasurer
Theresa A. Farbaniec, Municipal Clerk
Jay Cornell, P.E., Borough Engineer
Michael DuPont, Esq., Borough Attorney

Others Absent: None

- **APPROVAL OF PRIOR MINUTES OF THE MAYOR AND COUNCIL: (None)**

- **PRESENTATION:**

Riddell - Football Helmets

Representatives from Riddell were introduced by Councilman Melendez as he expressed the need for these helmets. They presented a video explaining the technology followed by the representatives further describing how the technology alerts impacts and that it covers every level.

- **Questions from the public. (Inaudible).**

- **Discussion followed regarding the pricing and funding.**

Following the presentation the Mayor suggested that any parents, coaches, players, etc. meet with the representatives in Room 310 for further information.

OLD BUSINESS

a) Public Hearing on the following Ordinance(s):

The Clerk Read the heading for Ordinance #306-15 for Public Hearing and the Mayor opened the meeting to the public for questions or comments on **Ordinance #306-15**.

There were no appearances

Councilwoman Novak moved the Public Hearing be closed and the Ordinance be adopted on second and final reading according to law. Motion seconded by Councilman Buchanan.

Roll Call: Councilpersons Buchanan, McGill, Melendez, Novak, Rittenhouse, all Ayes. Carried.

ORDINANCE #306-15
BOND ORDINANCE FURTHER AMENDING BOND ORDINANCE No. 224-13
FINALLY ADOPTED JULY 22, 2013 BY THE BOROUGH OF SAYREVILLE, IN THE
COUNTY OF MIDDLESEX, STATE OF NEW JERSEY, IN ORDER TO PROVIDE FOR A
CHANGE IN THE IMPROVEMENTS AUTHORIZED BY SUCH ORDINANCE

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SAYREVILLE, IN THE COUNTY OF MIDDLESEX, NEW JERSEY (not less than two-thirds of all the members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Section 3(a) of bond ordinance number 224-13 of the Borough of Sayreville, New Jersey (the "Borough"), finally adopted July 22, 2013 (the "Original Ordinance"), as previously amended, which provided for the acquisition of vehicles and equipment is hereby further amended to read in its entirety as follows:

"(a) The improvements hereby authorized and the purposes for the financing of which said obligations are to be issued are the acquisition of the following equipment and vehicles: (i) police SUV vehicles, (ii) police radio backup generators, (iii) fire truck and apparatus, (iv) fire department equipment, (v) pickup truck with plow, (vi) dump truck with hook lift, (vii) calcium chloride system, (viii) flail cutter and deck for tractor, (ix) roll off containers, (x) automated sanitation truck, (xi) 6" by-pass dewatering pump; and (xii) automatic external defibrillators."

Section 2. All other details of the Original Ordinance shall remain the same.

Section 3. This bond ordinance shall take effect twenty (20) days after the first publication thereof after final adoption, as provided by the Local Bond Law.

/s/ Mary J. Novak, Councilwoman
(Admin. & Finance Comm.)

ATTEST:

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

APPROVED:

/s/ Kennedy O'Brien
Mayor

APPROVED AS TO FORM:

/s/ Michael DuPont, Borough Attorney

NEW BUSINESS:

- a. Municipal Clerk Farbaniec read the following Ordinances into record for Introduction:

The Clerk Read the heading for Ordinance #306-15 for Introduction:

ORDINANCE # 307-15
AN ORDINANCE SUPPLEMENTING AND AMENDING
ORDINANCE #303-15 FINALLY ADOPTED ON AUGUST 24, 2015
AMENDING CHAPTER II OF THE REVISED GENERAL ORDINANCES
OF THE BOROUGH OF SAYREVILLE SECTION 2-15.5d "JACKSON PARK FEES"
(Co. Melendez, Recreation Committee – Public Hearing, Oct. 13, 2015)

Councilman Melendez moved that the Ordinance be approved on first reading, advertised according to law and a Public Hearing be held on October 13, 2015. Seconded by Councilwoman Novak.

Roll Call: Councilpersons Buchanan, McGill, Melendez, Novak, Rittenhouse, all Ayes. Carried.

ORDINANCE #308-15
AN ORDINANCE SUPPLEMENTING AND AMENDING CHAPTER XV
OF THE REVISED GENERAL ORAINANCES OF THE BOROUGH OF
SAYREVILLE TO AMEND SECTION 15-1.7 PERMIT FEES FOR
UNIFORM FIRE CODE AND NON-LIFE HAZARD USE FEES

(Co. Buchanan, Planning & Zoning Committee – Public Hearing, October 13, 2015)

Councilman Buchanan moved that the Ordinance be approved on first reading, advertised according to law and a Public Hearing be held on October 13, 2015. Seconded by Councilwoman Novak.

Roll Call: Councilpersons Buchanan, McGill, Melendez, Novak, Rittenhouse, all Ayes. Carried.

ORDINANCE #309-15
AN ORDINANCE SUPPLEMENTING AND AMENDING
ORDINANCE #299-15, FINALLY ADOPTED ON AUG. 10, 2015
AMENDING CHAPTER VIII OF THE REVISED GENERAL
ORDINANCES OF THE BOROUGH OF SAYREVILLE, SECTION 8-20
TO CORRECT AND ADD FEE FOR CERTIFICATION OF A VITAL STATISTIC RECORD.

(Co. McGill, Public Safety Committee – Public Hearing October 13, 2015)

Councilman McGill moved that the Ordinance be approved on first reading, advertised according to law and a Public Hearing be held on October 13, 2015. Seconded by Councilman Buchanan.

Roll Call: Councilpersons Buchanan, McGill, Melendez, Novak, Rittenhouse, all Ayes. Carried.

CONSENT AGENDA/RESOLUTIONS

Mayor O'Brien opened the meeting to the public for questions or comments on the consent agenda items.

There were no appearance.

Council President Dave McGill made a motion to close the public portion and the Consent Agenda Resolutions be approved on Roll Call Vote. Motion was seconded by Councilwoman Novak.

Roll Call on Consent Agenda Resolutions: Councilpersons Buchanan, McGill, Melendez, Novak, Rittenhouse, all Ayes. Carried.

RESOLUTION #2015-282

WHEREAS, all bills submitted to the Borough of Sayreville covering services, work, labor and material furnished the Borough of Sayreville have been duly audited by the appropriate committee;

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED:

That all bills properly verified according to law and properly audited by the appropriate committees be and the same are hereby ordered to be paid by the appropriate Borough officials.

/s/ Kennedy O'Brien
Kennedy O'Brien, Mayor

/s/ Daniel Buchanan
Councilman Daniel Buchanan

/s/ Ricci Melendez
Councilman Ricci Melendez

/s/ Absent
Councilwoman Victoria Kilpatrick

/s/ Mary J. Novak
Councilwoman Mary J. Novak

/s/ David McGill
Councilman David McGill

/s/ Arthur Rittenhouse
Councilman Arthur Rittenhouse

Bill list of September 28, 2015 in the amount of \$1,717,434.60 in a separate Bill List File for 2015 (See Appendix Bill List 2015-A for this date).

(Pocket License)

RESOLUTION #2015-283
BOROUGH OF SAYREVILLE RESOLUTION TO RENEW
P.R.C.L. #1219-33-022-003, STOCK ENTERPRISE, INC.
T/A COLOSSEUM WITH CONDITIONS FOR
THE 2015-2016 LICENSE YEAR

WHEREAS, Stock Enterprise, Inc. t/a Colosseum is the holder of Plenary Retail Consumption License # 1219-33-022-003 issued by the Council of the Borough of Sayreville as the Issuing Authority for license year 2015-2016; and

WHEREAS, said applicant has complied with the necessary requirements including payment of fees, etc.

WHEREAS, the licensee did file a verified petition requesting authorization for the Borough of Sayreville to consider its renewal application for the 2015-2016 license term; and

WHEREAS, on May 6, 2014, Michael I. Halfacre, Director of the State Division of Alcoholic Beverage Control, did make a Special Ruling to permit the filing of a renewal application of a pocket license, pursuant to N.J.S.A. 33:1-12.39, Agency Docket No. 05-14-8462 for a two-year period, covering the 2014/2015 and 2015/2016 license terms; and

WHEREAS, the said Special Ruling of the Director does authorize the Mayor and Borough Council to consider the application for renewal of the subject license for the 2015/2016 license term and to grant or deny said application in the reasonable exercise of its discretion;

BE IT FURTHER RESOLVED THAT Plenary Retail Consumption License Number 1219-33-022-003, Stock Enterprise, Inc. t/a Colosseum, is hereby renewed for the 2015-2016 license year, subject to the following conditions remaining on the license:

1. Licensee or any other transferee, person or entity who may retain a present or future possessory interest in the License must close the Licensed Premises for sixty (60) days of continuous operation after the License has been reactivated. Such sixty (60) day suspension will commence on the thirtieth (30th) day after the Licensed Premises has been in operation and open for business.
2. Licensee or any other transferee, person or entity who may retain a present or future possessory interest in the License will not submit a request to the Director of the New Jersey Division of Alcoholic Beverage Control requesting a monetary payment in lieu of the sixty (60) day suspension or any other offer in compromise of suspension at any time in the future.
3. Licensee will not appeal this sixty (60) day suspension or the terms thereof to the Director of the New Jersey Division of Alcoholic Beverage Control at any time in the future.
4. All current existing conditions already on the License shall remain with the License and will not be affected by Licensee's sixty (60) day suspension. These conditions on the License shall remain with the License for each and every renewal period until further resolution by the Mayor and Council.

5. The License is revocable at any time for failure to comply with these conditions. Any violation of Alcohol Beverage Control Law or the previously mentioned conditions may result in immediate revocation of the License.

6. Licensee shall establish a litter-free zone surrounding the Licensed Premises as well as any littering in the neighborhood which can be directly attributed to the conduct of the business and must assign specific personnel on a daily basis to accomplish the fore-mentioned litter-free zone.

7. Licensee shall implement and shall strictly enforce a policy that patrons who have been admitted to enter the Licensed Premises and who subsequently exit the Licensed Premises will not be permitted to re-enter the Licensed Premises on the same day/evening. This is in recognition of the fact that this activity of re-entering the Licensed Premises by patrons provides the patrons the opportunity to facilitate the use of drug activities inside the Licensed Premises.

8. The employees and staff of Licensee shall be required to obtain photo identification cards prepared by and from the Sayreville Police Department. Said identification card must be kept on their persons at all times while employed at and located on the property of Licensee. The purpose of this requirement is to alleviate difficulties encountered by police investigating complaints on the premises in which members of the security staff are identified as either potential witnesses or suspects and designed to respond to the findings of a previous ABC investigation in which it was determined that some of the employees found on-site during the investigations were not properly entered in the employee records of the Licensee.

9. Licensee shall provide proper trash receptacles in the parking lots and outside the Licensed Premises as well as all residential areas within a five hundred (500) foot radius of the Licensed Premises. This includes all parking lots, Chevalier Avenue from Oak Street to Route 35 and Oak Street from Old Route 4 to Fouratt Avenue, Route 9 & 35 from Chevalier Avenue South to and including the business Beau Monde Furniture, which shall be cleaned of all litter, trash and other discarded items. This cleaning shall be accomplished by 10:00 a.m. each day following the hours of operation of the Licensed Premises. The described areas shall be free from all such litter, trash and other discarded items as may be generated by and/or associated with the operation of the

Licensee, to the extent that the residents within the five hundred (500) foot radius consent to permit access to their private property to be cleaned of all litter, trash and other discarded items at the sole cost and expense of Licensee. This measure is designed to alleviate any problems associated with the accumulation of empty beverage containers, cans, bottles, and other debris that is the result from the operation of the Licensed Premises.

10. Licensee shall install "zero tolerance" signs inside the Licensed Premises at or adjacent to the entry to the premises containing language indicating that the patrons will be prosecuted to the fullest extent of the law for any possession, sale or distribution of any drug, controlled substance or drug paraphernalia. This measure is designed to discourage drug activity occurring at or on the Licensed Premises.

11. Licensee shall install soundproofing equipment and take any other necessary steps to eliminate the emission of sound and vibration from the Licensed Premises sufficient to ensure that no audible sound is transmitted beyond the property line of the Licensed Premises. This measure is designed to alleviate concerns regarding noise levels as recounted from complaints received. The bass beat is not to be transmitted to the exterior of the building. The doors to the Licensed Premises will remain closed at all times.

12. Licensee shall cease all sales of alcohol at 1:30 a.m. and shall cease the playing of music at 1:45 a.m. This measure is designed to facilitate the prompt and orderly exiting of patrons at or before the time of closing and to prevent large groups of

patrons from exiting the Licensed Premises at the same time resulting in loitering around the Licensed Premises and in the street, blocking traffic and inhibiting the dispersal of other patrons from the Licensed Premises and from the area. The Licensed Premises is to be vacated by all patrons by 2:00 a.m.

13. Licensee shall institute a policy that on nights where patrons aged eighteen (18) through twenty (20) may be admitted to the Licensed Premises along with patrons aged twenty-one (21) and over, such patrons over the age of twenty-one (21) shall be required to wear secure wristbands of a color differentiated from any wristbands required to be worn by patrons under the age of twenty-one (21), and that patrons age twenty (20) and under shall be stamped with an indelible mark on their hands in order to prevent violations of laws prohibiting sales of alcohol to persons under age twenty-one (21). All such wristbands shall be incapable of being reattached once removed in order to prevent violations of laws prohibiting sales of alcohol to persons under age twenty-one (21). This measure is designed to prevent violations of the drinking age laws.

14. Licensee shall securely stow all alcoholic beverages and shall not serve any alcohol whatsoever on those occasions that Licensee provides access to teenagers under the legal drinking age at events commonly referred to as "Teen Nights". During such events, all alcoholic beverages shall be removed from the bar areas and secured. This measure is designed to prevent violations of drinking age laws as noted by the Council in previous findings related to a prior disciplinary action. This condition is included in anticipation of Licensee having a "Teen Night" in the future.

15. Licensee shall require all security staff, except for undercover security staff employed by Licensee to wear clothing or uniforms which are highly visible and well marked on the front and rear. This will include orange shirts with black block letters stating "SECURITY". This measure is designed to ensure that security staffers constitute a visible, identifiable and adequate security presence to discourage unlawful, disorderly, or hazardous activities within the Licensed Premises and in the parking lot and further to assist police in identifying security personnel when patrolling or responding to complaints or calls.

16. Licensee shall institute a policy of providing minimum security staff in a ratio of one (1) security employee for each fifty (50) patrons, and that such security personnel be stationed in the parking lot area of the premises at all times during the hours of operation to control and supervise the parking lot area, not only with regard to parking, but with regard to the conduct and behavior of the patrons while on the Licensed Premises.

17. Parking attendants, valet parking staff, waitresses, bartenders, and the owner shall not count as "security staff" in calculating the proper ratio of security staff to patrons. Any undercover security will be in addition to the readily identifiable security and not included in the security of one (1) per fifty (50) patrons. This measure is designed to ensure that the security staff employed by Licensee is sufficient to handle the number of patrons in attendance on a given night so as to constitute a visible, identifiable and adequate security presence, to discourage unlawful, disorderly, or hazardous activities within the Licensed Premises and in the parking lot. All security staff are to expedite the removal of all customers from the premises by 2:00 a.m. and then exit and assist in the dispersal of the customers from the parking lots.

18. On promotional evenings, when a large crowd is expected, Licensee will coordinate with the police and notify the Police Department a minimum of two (2) weeks (fourteen days) in advance.

19. On a weekly basis, Licensee will deliver in person, mail, or fax a copy of the E-141-A list, commonly known as the employee list, to the Police Department. DJs, dancers, and other entertainers are to be included as employees, as per ABC rules.

20. Licensee shall institute a policy and instruct its parking lot attendants and employees to abide by a policy that requires that, when the parking facilities used by the Licensed Premises are at full capacity, any additional cars seeking to enter the parking lots shall be "waved off" by parking lot attendants in order to ensure that traffic jams do not occur, but that such traffic continues to move through and out of the area of the Licensed Premises when there are no legal spaces available in the Licensed Premises' parking lots to accommodate additional cars. "Wave off" will also be put in place when traffic backs up onto Route 9 & 35 North.

NOW THEREFORE BE IT FURTHER RESOLVED that Borough Clerk is hereby authorized and directed to make the necessary notations or endorsements to the License certificate and that a certified copy of the within Resolution is to be forwarded by the Borough Clerk to the following:

- a. Licensing Bureau
Division of Alcohol Beverage Control
140 East Front Street
P. O. Box 087
Trenton, New Jersey 08625-0087

BE IT FURTHER RESOLVED THAT this Resolution shall take effect immediately and/or as required by law.

/s/ Mary J. Novak, Councilwoman
(Admin. & Finance Committee)

ATTEST:

BOROUGH OF SAYREVILLE:

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien, Mayor

RESOLUTION #2015-284
**RESOLUTION COMBINING BONDS AGGREGATING THE PRINCIPAL
SUM OF \$8,298,000 AUTHORIZED BY SIX BOND ORDINANCES
HERETOFORE ADOPTED TO FINANCE PART OF THE COST OF
VARIOUS IMPROVEMENTS IN THE BOROUGH OF SAYREVILLE, IN
THE COUNTY OF MIDDLESEX, NEW JERSEY INTO ONE
CONSOLIDATED ISSUE OF BONDS AND PROVIDING FOR THE
FORM, MATURITIES AND OTHER DETAILS OF SAID
CONSOLIDATED ISSUE**

WHEREAS, the Borough Council of the Borough of Sayreville, in the County of Middlesex, New Jersey (the "Borough"), has heretofore adopted six bond ordinances authorizing bonds to finance part of the cost of various improvements in the Borough; and

WHEREAS, it is necessary to issue bonds pursuant to said ordinances in an aggregate principal amount of \$8,298,000 and it is deemed advisable and in the best interests of the Borough, for the purpose of the orderly marketing of said bonds and for other financial reasons, to combine the bonds authorized under said six ordinances into one consolidated issue in the aggregate principal amount of \$8,298,000 pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of New Jersey (the "Local Bond Law"); **NOW, THEREFORE,**

BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SAYREVILLE, IN THE COUNTY OF MIDDLESEX, NEW JERSEY that:

Section 1. There shall be issued bonds of the Borough in the following principal amounts pursuant to the following bond ordinances:

A. \$1,523,000 bonds, being all of the bonds authorized by an ordinance numbered 263-14 and entitled:

“BOND ORDINANCE PROVIDING FOR VARIOUS IMPROVEMENTS IN, BY AND FOR THE BOROUGH OF SAYREVILLE, NEW JERSEY, APPROPRIATING \$1,600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,523,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF SUCH APPROPRIATION”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 18.71 years.

B. \$1,900,000 bonds, being all of the bonds authorized by an ordinance numbered 265-14 and entitled:

“BOND ORDINANCE PROVIDING FOR VARIOUS ROAD IMPROVEMENTS FOR THE BOROUGH OF SAYREVILLE, NEW JERSEY, APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF SUCH APPROPRIATION”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 10 years.

C. \$2,190,000 bonds, being all of the bonds authorized by an ordinance numbered 290-15 and entitled:

“BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF VEHICLES AND EQUIPMENT IN, BY AND FOR THE BOROUGH OF SAYREVILLE, NEW JERSEY, APPROPRIATING \$2,300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,190,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF SUCH APPROPRIATION”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 11.86 years.

D. \$285,000 bonds, being all of the bonds authorized by an ordinance numbered 295-15 and entitled:

“BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE INTERSECTION OF MAIN STREET AND WHITE OAKS DRIVE IN, BY AND FOR THE BOROUGH OF SAYREVILLE, NEW JERSEY, APPROPRIATING \$300,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$285,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF SUCH APPROPRIATION”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 10 years.

E. \$1,900,000 bonds, being all of the bonds authorized by an ordinance numbered 297-15 and entitled:

“BOND ORDINANCE PROVIDING FOR VARIOUS ROAD IMPROVEMENTS FOR THE BOROUGH OF SAYREVILLE, NEW JERSEY, APPROPRIATING \$2,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF SUCH APPROPRIATION”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 10 years.

F. \$500,000 bonds, being all of the bonds authorized by an ordinance numbered 298-15 and entitled:

“BOND ORDINANCE PROVIDING FOR THE CONSTRUCTION OF A NEW WATER MAIN IN CAMDEN STREET AND THE REPLACEMENT OF WATER MAINS IN HENRY STREET AND DOLAN AVENUE IN THE BOROUGH OF SAYREVILLE, NEW JERSEY, APPROPRIATING \$500,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$500,000 BONDS OR NOTES OF THE BOROUGH FOR FINANCING PART OF SUCH APPROPRIATION”

heretofore finally adopted. The average period of usefulness stated in said ordinance is 40 years.

Section 2. The bonds referred to in Section 1 hereof are hereby combined into one consolidated issue of bonds in the aggregate principal amount of \$8,298,000 and are sometimes hereinafter collectively referred to as the “Bonds.” The bonds referred to in subsections A through E, inclusive, of Section 1 hereof shall each be designated as “General Improvement Bonds of 2015” and shall be numbered with the prefix G from one consecutively upward or in such other manner as approved by the Chief Financial Officer of the Borough. The bonds referred to in subsection F of Section 1 hereof shall each be designated as “Water Improvement Bonds of 2015” and shall be numbered with the prefix W from one consecutively upward or in such other manner as approved by the Chief Financial Officer of the Borough.

Section 3. The Bonds shall be dated as of their date of issue and will be issued in fully registered form. When issued, the Bonds will be registered in the name of and held by Cede & Co., as the owner thereof and nominee for The Depository Trust Company, New York, New York (“DTC”), an automated depository for securities and clearinghouse for securities transactions.

Upon issuance, the Bonds will be delivered to DTC in single denominations for each maturity of each series of the Bonds. Purchases of the Bonds will be made in book-entry form (without certificates) in the denomination of \$5,000 each or any integral multiple of \$1,000 in excess thereof.

The Bonds shall mature serially in numerical order on November 1 of each of the following years and in the following principal amounts:

General Improvement Bonds of 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$375,000	2022	\$700,000

2017	375,000	2023	700,000
2018	700,000	2024	700,000
2019	750,000	2025	700,000
2020	700,000	2026	700,000
2021	700,000	2027	698,000

Water Improvement Bonds of 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$50,000	2021	\$50,000
2017	50,000	2022	50,000
2018	50,000	2023	50,000
2019	50,000	2024	50,000
2020	50,000	2025	50,000

The combined maturity schedule for all of the Bonds is as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$425,000	2022	\$750,000
2017	425,000	2023	750,000
2018	750,000	2024	750,000
2019	800,000	2025	750,000
2020	750,000	2026	700,000
2021	750,000	2027	698,000

The Bonds are subject to redemption prior to maturity.

Section 4. It is hereby found, determined and declared that the average period of usefulness of the improvements or purposes for which the General Improvement Bonds of 2015 are to be issued, taking into consideration the amount of the General Improvement Bonds of 2015 to be issued for said improvements or purposes, is 12.22 years.

Section 5. It is hereby found, determined and declared that the average period of usefulness of the improvements or purposes for which the Water Improvement Bonds of 2015 are to be issued, taking into consideration the amount of the Water Improvement Bonds of 2015 to be issued for said improvements or purposes, is 40 years.

Section 6. The Bonds shall bear interest from their date based on their outstanding principal amount at a rate or rates to be determined as hereinafter set forth in Section 8 of this resolution, payable semi-annually on the first day of May and November in each year until maturity, commencing on May 1, 2016, by check mailed on such interest payment date to the owners thereof registered as such as of each next preceding April 15 and October 15 on the registration books maintained by the Borough. Interest on the Bonds shall be calculated on the basis of a 360-day year consisting of twelve 30-day calendar months. Both principal of and interest on the Bonds shall be payable in lawful money of the United States of America. The principal of

the Bonds shall be payable upon presentation thereof at the office of the Chief Financial Officer of the Borough or a paying agent appointed by the Borough.

Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Blanket Representation Letter executed by the Borough and DTC. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the Bonds is the responsibility of the DTC participants.

Section 7. The Bonds shall be signed by the Mayor and the Chief Financial Officer of the Borough, by their manual or facsimile signatures, and the corporate seal of the Borough shall be affixed thereto, or imprinted or reproduced thereon and shall be attested by the manual signature of the Clerk of the Borough.

Section 8. The Chief Financial Officer of the Borough be and he hereby is authorized and directed to offer the Bonds for public sale through the submission of electronic proposals and to determine in his discretion the date for receipt for such proposals, all in accordance with the terms set forth in the Notice of Sale. The "Notice of Sale" shall comply in all respects with the applicable State of New Jersey statutes relating thereto and shall be substantially in the form attached hereto as Exhibit A, with such additions, modifications or deletions as determined by the Chief Financial Officer of the Borough. The Notice of Sale or a summary thereof as permitted by applicable law shall be published in The Bond Buyer and such other newspaper published in the County of Middlesex, New Jersey and circulated in the Borough as the Chief Financial Officer of the Borough may select at least once at least seven (7) days prior to the date of public sale.

Section 9. The Bonds and the registration provisions endorsed thereon shall be in substantially the following form with such changes and modifications as may be required or necessary for the delivery thereof:

(FORM OF BOND)

No. G-__ or W-__

**BOROUGH OF SAYREVILLE,
in the County of Middlesex, New Jersey**

**GENERAL IMPROVEMENT BONDS OF 2015
or
WATER IMPROVEMENT BONDS OF 2015**

Date of Bond: November __, 2015

Principal Amount:_____

Date of Maturity: November 1, 20__

CUSIP:_____

The **BOROUGH OF SAYREVILLE**, in the County of Middlesex, New Jersey, a municipal corporation of the State of New Jersey, (the "Borough") hereby acknowledges itself indebted and for value received promises to pay to **CEDE & CO.** or registered assigns, the sum specified above as the Principal Amount on the date specified above as the Date of Maturity, upon presentation and surrender of this bond, and to pay to the registered owner hereof interest on such sum, from the Date of Bond specified above until the Date of Maturity specified above, at the rate of _____ per centum (___%) per annum payable on May 1, 2016 and thereafter semi-annually on the first day of November and May in each year. Principal of this bond will be paid in lawful money of the United States of America, upon surrender thereof at the office of the Chief Financial Officer of the Borough in Sayreville, New Jersey or any paying agent appointed by the Borough. Interest on this bond will be payable in lawful money of the United States of America by check mailed on such interest payment date to the registered owner hereof as shown on the books of the Borough on the fifteenth day of the month preceding the month in which interest is paid.

All of the bonds, of which this bond is one, shall be initially issued as one fully registered bond for each maturity in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC"). Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the bonds, payments of the principal of and interest on the bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Blanket Representation Letter executed by the Borough and DTC relating to the bonds. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the bonds is the responsibility of the DTC participants.

The bonds of this issue maturing prior to November 1, 2024 are not subject to redemption prior to maturity. The bonds of this issue maturing on or after November 1, 2024 are subject to redemption prior to maturity at the option of the Borough, in whole or in part at any time on or after November 1, 2023, and if in part, in inverse order of their maturity and by lot within a maturity if less than all of the bonds of such maturity are to be redeemed, upon notice of redemption given by the Borough by first class mail, postage prepaid, to the registered owner of any bond to be redeemed at the address shown on the registration books of the Borough not less than thirty (30) days nor more than sixty (60) days prior to the redemption date; provided, however, that failure to mail or to receive such notice, or any defect therein, shall not affect the validity of the proceedings for redemption. The bonds subject to redemption shall be redeemed at the redemption price of 100% of the principal amount thereof plus accrued interest to the date fixed for redemption.

If notice of redemption has been given by mail, the bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the bonds redeemed.

This bond is transferable only upon the books of the Borough kept for that purpose by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Borough duly executed by the registered owner or such duly authorized attorney, and thereupon the Borough shall issue in the name of the transferee a new bond or bonds of the same aggregate principal amount, series, designation, maturity and interest rate as the surrendered bond. The Borough and any paying agent of the Borough may treat and consider the person in whose name this bond is registered as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes whatsoever.

This bond is one of an authorized issue of bonds of the Borough and is issued pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of the State of

New Jersey, a resolution of the governing body of the Borough entitled: "Resolution combining bonds aggregating the principal sum of \$8,298,000 authorized by six bond ordinances heretofore adopted to finance part of the cost of various improvements in the Borough of Sayreville, in the County of Middlesex, New Jersey into one consolidated issue of bonds and providing for the form, maturities and other details of said consolidated issue," adopted September 28, 2015 and certain bond ordinances referred to therein. The Bonds are intended to be treated as "Qualified Tax-exempt Obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (relating to an exception to the disallowance of interest expense of certain financial institutions allocable to tax-exempt interest).

The full faith and credit of the Borough are hereby irrevocably pledged for the punctual payment of the principal of and interest on this bond according to its terms. This bond shall not be or be deemed to be a debt or liability of the State or a pledge of the faith and credit of the State.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed, and that the issue of bonds of which this is one does not exceed any limitation imposed thereon by said Constitution or statutes.

In the event the Borough determines that it is in the best interests of the beneficial owners of the bonds (the actual purchasers of the bonds) that they be able to obtain certificated bonds, the Borough may notify DTC of the availability of bond certificates. In such event, the Borough will appoint a paying agent for the bonds and the paying agent will issue, transfer and exchange bond certificates as required by DTC and others in appropriate amounts. DTC may determine to discontinue providing its services with respect to the bonds at any time by giving a reasonable amount of notice in writing to the Borough and discharging its responsibilities with respect thereto. In the event of such determination, if the Borough fails to identify another qualified securities depository as successor to DTC, the Borough will appoint a paying agent for the bonds and the paying agent will issue, authenticate and deliver replacement bonds in the form of fully registered certificates. Whenever DTC requests the Borough to do so, the Borough will appoint a paying agent for the bonds and the paying agent will cooperate with DTC in taking appropriate action (a) to make available one or more separate certificates evidencing the bonds to any participants of DTC having bonds credited to its DTC account or (b) to arrange for another securities depository to maintain custody of certificates evidencing the bonds.

IN WITNESS WHEREOF, THE BOROUGH OF SAYREVILLE has caused this bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, and its corporate seal (or facsimile thereof) to be affixed, imprinted or reproduced hereon, and this bond and said seal to be attested by the manual signature of the Borough Clerk, and this bond to be dated the ____ day of November, 2015.

ATTEST:
[SEAL]

THE BOROUGH OF SAYREVILLE

Borough Clerk

Mayor

Chief Financial Officer

The following abbreviations, when used in the inscription on this bond, shall be construed as though they were written out in full according to applicable laws or regulations (additional abbreviations may also be used though not in the following list):

TEN COM - as tenants in common
TEN ENT - as tenants by the
entireties
JT TEN - as joint tenants with
right of survivorship
and not as tenants in common

UNIF GIFT MIN ACT

Custodian
(Cust) (Minor)
under Uniform Gifts
to Minors Act

(State)

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

PLEASE INSERT SOCIAL SECURITY OR OTHER
IDENTIFYING NUMBER OF ASSIGNEE
(FOR COMPUTER RECORD ONLY)

(Please Print or Typewrite Name and Address of Transferee)

_____ the within bond,
and all rights thereunder, and hereby irrevocably constitutes and appoints

_____ Attorney, to transfer the
within bond on the books kept for the registration thereof, with full power of substitution in the
premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name as it appears upon the
first page of the within bond in every particular, without alteration or enlargement or any change
whatever.

CERTIFICATE AS TO LEGAL OPINION

The undersigned Clerk of the Borough of Sayreville, in the County of Middlesex, New
Jersey **HEREBY CERTIFIES** that a true and correct copy of the original legal opinion of the law
firm of McCarter & English, LLP, Newark, New Jersey as to the validity of the issue of bonds of
which the within bond is one is available for inspection at the Office of the Borough Clerk and a
copy thereof may be obtained by the registered or beneficial owner hereof upon request.

Borough Clerk

Section 10. The Chief Financial Officer of the Borough is hereby authorized and directed

(a) to cause a copy of the written opinion with respect to the Bonds which is to be rendered by the
firm of McCarter & English, LLP (complete except for omission of its date) to be printed or
referred to on the Bonds, and at the time of the original delivery of payment for the Bonds and
when such written opinion is rendered, to cause the Borough Clerk to certify to the truth and
correctness of such copy of opinion by executing on each of the Bonds, by manual or facsimile
signature, a certificate subjoined to each such copy, and to file a signed duplicate of such written
opinion in such Clerk's office and at each place at which the Bonds are payable, (b) to cause the
applicable CUSIP number (if any) assigned for each of the Bonds by the CUSIP Service Bureau
of New York, New York, to be printed on each of the Bonds, and (c) to cause, in the event that the
Bonds shall qualify for issuance of any policy of municipal bond insurance at the option of the
purchaser thereof, such legend or reference (if any) of such insurance to be printed (at the expense
of such purchaser) on the Bonds.

Section 11. Upon the date of issue of the Bonds, being the date of delivery of the Bonds to DTC on behalf of the Winning Bidder (as defined in the Notice of Sale) and the payment of the purchase price thereof in accordance with the Notice of Sale, the Chief Financial Officer of the Borough is hereby authorized and directed to execute and deliver a Tax Certificate with respect to the exclusion of interest on the Bonds from gross income of the holders thereof for Federal income tax purposes, including, inter alia, the status of the Bonds as other than “private activity bonds” within the meaning of section 141 of the Internal Revenue Code of 1986, as amended (the “Code”) and the status of the Bonds as other than “arbitrage bonds” within the meaning of section 148 of the Code.

Section 12. The proceeds of the Bonds shall be applied in the amounts and for the purposes provided in Section 1 hereof, and to pay and fund any bond anticipation notes theretofore issued for such purposes and then outstanding.

Section 13. The Mayor and the Chief Financial Officer of the Borough are hereby authorized and directed, as applicable, to approve, “deem final” in accordance with Rule 15c2-12 of the Securities and Exchange Commission and execute the Preliminary Official Statement of the Borough issued in connection with the Bonds, the Official Statement of the Borough issued in connection with the Bonds, the Notice of Sale, the Continuing Disclosure Certificate and the DTC Blanket Representation Letter and their use in connection with the sale of the Bonds and are further authorized, as is the Clerk of the Borough, to execute all documents, including the Official Statement, the Notice of Sale, the Continuing Disclosure Certificate and the DTC Blanket Representation Letter, necessary for the sale and delivery of the Bonds.

Section 14. The Borough Council hereby designates the Chief Financial Officer of the Borough to award the Bonds in accordance with the Notice of Sale and the provisions of the Local Bond Law and the Chief Financial Officer of the Borough is hereby directed to report to the Borough Council at the meeting next succeeding the date when any award of the Bonds pursuant to this resolution is made.

Section 15. The Bonds are hereby designated as “Qualified Tax-Exempt Obligations” for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Code”) (relating to an exception to the disallowance of interest expense of certain financial institutions allocable to tax exempt interest). The Chief Financial Officer is hereby authorized and directed to

satisfy any reporting requirements made necessary by any Federal rules and regulations with respect to such designation of the Bonds.

Section 16. The Borough hereby covenants to comply with the provisions of the Code applicable to the Bonds and covenants not to take any action that would cause the interest on the Bonds to lose the exclusion from gross income for federal income tax purposes provided under Section 103 of the Code or cause interest on the Bonds to become an item of tax preference under Section 57 of the Code. Further, the Borough will take all actions within its power that are necessary to assure that interest on the Bonds does not lose the exclusion from gross income for federal income tax purposes provided under Section 103 of the Code or become an item of tax preference under Section 57 of the Code.

Section 17. The Borough hereby authorizes the Chief Financial Officer, the Borough Clerk, Bond Counsel, the Financial Advisor, the Auditor and any other professionals of the Borough to proceed with the sale of the Bonds, including the drafting of any documents necessary therefor.

Section 18. The Borough hereby delegates to the Chief Financial Officer the authority to postpone the public sale of the Bonds in accordance with the Notice of Sale and the provisions of the Local Bond Law.

Section 19. This resolution shall take effect immediately.

/s/ Mary I. Novak, Councilwoman
(Public Works Committee)

ATTEST:

BOROUGH OF SAYREVILLE

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien
Mayor

Exhibit A

**BOROUGH OF SAYREVILLE,
in the County of Middlesex, New Jersey**

NOTICE OF SALE OF \$8,298,000 BONDS

NOTICE IS HEREBY GIVEN that the submission of electronic proposals will be received by the Chief Financial Officer of the Borough of Sayreville, in the County of Middlesex, New Jersey (the "Borough"), for the purchase of the Borough's \$7,798,000 aggregate principal amount of General Improvement Bonds of 2015 and \$500,000 aggregate principal amount of Water Improvement Bonds of 2015 (collectively, the "Bonds"). **All Bids (as defined herein) must be submitted in their entirety on Grant Street Group's MuniAuction's website ("MuniAuction") prior to 11:15 a.m., New Jersey time, on Tuesday, October 27, 2015 (the "Bid Date"), unless otherwise extended by the two-minute rule described herein under the caption "Bidding Details." The auction will begin at 11:00 a.m., New Jersey time, on the Bid Date. To bid via MuniAuction, Bidders (as defined herein) must have (i) completed the registration form on either the MuniAuction or Grant Street Group website (the parent of MuniAuction), (ii) requested and received admission to the Borough's auction (as described**

herein under the caption “Registration and Admission to Bid”) and (iii) submitted either (A) a good faith check payable to the Borough in the amount of \$165,960 by no later than 10:30 a.m., New Jersey time, on the Bid Date (as described herein under the caption “Bidding Details”) or (B) an electronic transfer of funds in the amount of \$165,960, such wire to be received and confirmed by the Borough prior to 10:30 a.m. on the Bid Date. The use of MuniAuction shall be at the Bidder’s risk and expense and the Borough shall have no liability with respect thereto.

Preliminary and Final Official Statement

The Borough’s Preliminary Official Statement dated October __, 2015 (the “POS”), is available for viewing in electronic format on MuniAuction. The MuniAuction address is www.GrantStreet.com. In addition, broker dealers registered with the National Association of Securities Dealers (the “NASD”) and dealer banks with The Depository Trust Company (the “DTC”) clearing arrangements may either: (i) print out a copy of the POS on their own printer, or (ii) at any time prior to October __, 2015, elect to receive a photocopy of the POS in the mail by requesting it on MuniAuction or by calling the Borough’s financial advisor, Phoenix Advisors, LLC, 4 West Park Street, Bordentown, New Jersey 08505, Phone: (609) 291-0130. In order to print a copy or request a photocopy of the POS from MuniAuction, click the “View POS” button on the MuniAuction Selections Page and follow the instructions. All Bidders must review the POS and certify that they have done so prior to participating in the bidding.

The POS is deemed by the Borough to be final as of its date, for purposes of Rule 15c2-12 (the “Rule”) promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended and supplemented, except for certain omissions permitted thereunder and except for other changes permitted by applicable law. The POS is, however, subject to such further revisions, amendments and completion in a Final Official Statement (the “Final Official Statement”) as may be necessary.

The Borough, at its expense, will make available to the Winning Bidder (as defined herein), in order to permit the Winning Bidder to comply with the Rule, up to seventy five (75) copies of the Final Official Statement, within seven (7) business days following the date of acceptance of the Bid. Any additional copies of the Final Official Statement requested by the Winning Bidder will be provided at the sole cost and expense of the Winning Bidder.

Types of Bids Allowed

Subject to the Bid requirements described below, Bids for the Bonds must be submitted on an “All-or-None” (“AON”) basis for the entire amount of \$8,298,000. First, a Bidder must submit a conforming Bid for the entire issue, and if such Bid is accepted by the Borough, the Bidder will be required to purchase the entire issue in accordance with such Bid.

Insurance

If the Bonds qualify for the issuance of any policy of municipal bond insurance or commitment therefore at the option of a Bidder, any purchase of such insurance or commitment therefore shall be at the sole option and expense of the Bidder and any increased cost of issuance of the Bonds resulting by reason of such insurance, unless otherwise paid, shall be paid by such Bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not in any way relieve the Winning Bidder of its contractual obligations arising from the acceptance of its proposal for the purchase of the Bonds.

Interest Payment Dates; Payment of Interest

The Bonds will be dated as of their date of issue and will bear interest from such date payable semiannually on each May 1 and November 1, commencing on May 1, 2016 (each an “Interest Payment Date”), in each year until maturity by check mailed on such interest payment date to the owners thereof registered as such as of each next preceding April 15 and October 15 on the registration books maintained by the Borough. Interest on the Bonds shall be calculated on the basis of a 360-day year consisting of twelve 30-day months.

Principal Amortization; Payment of Principal

The Bonds will consist of serial bonds maturing on November 1 in the years 2016 through 2025 inclusive, except as otherwise may be determined if the “Term Bond Option” is selected as set forth herein. The principal amounts of each serial maturity shall be as set forth below, subject to the applicable limitations set forth herein under “Term Bond Option.”

The General Improvement Bonds of 2015 shall mature on November 1 as set forth in the following table:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$375,000	2022	\$700,000
2017	375,000	2023	700,000
2018	700,000	2024	700,000
2019	750,000	2025	700,000
2020	700,000	2026	700,000
2021	700,000	2027	698,000

The Water Improvement Bonds of 2015 shall mature on November 1 as set forth in the following table:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$50,000	2021	\$50,000
2017	50,000	2022	50,000
2018	50,000	2023	50,000
2019	50,000	2024	50,000
2020	50,000	2025	50,000

The combined maturity schedule for all of the Bonds shall be as set forth in the following table:

<u>Year</u>	<u>Principal Amount</u>	<u>Year</u>	<u>Principal Amount</u>
2016	\$425,000	2022	\$750,000
2017	425,000	2023	750,000
2018	750,000	2024	750,000
2019	800,000	2025	750,000
2020	750,000	2026	700,000
2021	750,000	2027	698,000

Principal of the Bonds will be payable at the office of the Borough’s Chief Financial Officer in Sayreville, New Jersey. The Bonds will be payable in lawful money of the United States of America.

Book-Entry-Only

The Bonds will be issued in fully registered form and when issued, will be registered in the name of and held by Cede & Co., as the registered owner thereof and nominee for DTC. The Bonds will be issued in the form of one certificate for the aggregate principal amount of the Bonds of each series maturing in each year.

Purchases of the Bonds will be made in book-entry-only form (without certificates) in the denomination of \$5,000 each or any integral multiple of \$1,000 in excess thereof.

In the event that either DTC determines not to continue to act as securities depository for the Bonds or the Borough determines that it is in the best interest of the beneficial owners of the Bonds that they be able to obtain bond certificates, the Borough will appoint a paying agent and will issue and deliver replacement Bonds in the form of fully registered certificates.

Redemption Provisions

The Bonds maturing prior to November 1, 2024 are not subject to redemption prior to their stated maturities. The Bonds maturing on or after November 1, 2024 are subject to redemption prior to maturity at the option of the Borough, in whole or in part at any time on and after November 1, 2023, and if in part, in inverse order of their maturity and by lot within a maturity if less than all of the Bonds of such maturity are to be redeemed. The Bonds subject to redemption shall be

redeemed at the redemption price of 100% of the principal amount thereof plus accrued interest to the date fixed for redemption.

In the event of any redemption, notice thereof shall be mailed by first class mail, postage prepaid, to the registered owner of any Bonds to be redeemed at the address shown on the registration books of the Borough not less than thirty (30) days nor more than sixty (60) days prior to the redemption date; provided, however, that failure to mail or receive such notice, or any defect therein, shall not affect the validity of the proceedings for redemption.

If notice of redemption has been given by mail, the Bonds or the portion thereof called for redemption shall be due and payable on the date fixed for redemption at the redemption price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

Bank Qualified

The Bonds have been designated by the Borough as "Qualified Tax-Exempt Obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The Borough intends that, by such designation of the Bonds, the Bonds will not be subject to Section 265(b)(1) of the Code, which relates to the complete disallowance of deductions for interest expense of certain financial institutions that is allocable to interest on certain tax-exempt obligations acquired by a financial institution after August 7, 1986. The interest expense of certain financial institutions allocable to Qualified Tax-Exempt Obligations is subject to Sections 291(a)(3) and 291(e)(1)(B) of the Code, relating to the nondeductibility of 20% of the interest expense allocable to such tax-exempt obligations.

Term Bond Option

Bidders may elect to structure the issue to include term bonds (the "Term Bond Option"), which term bonds, if selected by the Bidder, will be subject to mandatory redemption prior to maturity, in the years and amounts shown above as serial maturities, upon payment of one hundred percent (100%) of the principal amount of the Bonds to be redeemed, together with accrued interest to the date fixed for such mandatory redemption of such amounts. If the Bonds are awarded and no term bonds are designated in the Winning Bid (as defined herein), the Bonds will mature serially as shown in the preceding schedules.

Registration and Admission to Bid

To bid by MuniAuction, Bidders must first visit MuniAuction where, if they have never registered with either MuniAuction or Grant Street Group, they can register and then request admission to bid on the Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers or dealer banks with DTC clearing arrangements will be eligible to bid. Bidders who have previously registered with MuniAuction may call MuniAuction at (412) 391-5555 (ext. 370 Auction Support) for their ID Number or password. Rules governing the sale and the rules applicable to MuniAuction are set forth in this Notice of Sale which is also available at www.muniauction.com.

Bidding Details

Bidders should be aware of the following bidding details associated with the sale of the Bonds:

- (1) BIDDERS MUST SUBMIT EITHER A GOOD FAITH CHECK OR AN ELECTRONIC TRANSFER OF FUNDS IN THE AMOUNT OF \$165,960 PAYABLE TO THE BOROUGH.

A GOOD FAITH CHECK MUST BE SUBMITTED BY 10:30 A.M., NEW JERSEY TIME, ON TUESDAY, OCTOBER 27, 2015 AT THE FOLLOWING ADDRESS:

Mr. Wayne Kronowski, Chief Financial Officer
Borough of Sayreville

Borough Hall
167 Main Street
Sayreville, NJ 08872

BIDDERS SUBMITTING GOOD FAITH CHECKS SHOULD ALSO ENCLOSE A RETURN ENVELOPE FOR USE BY THE BOROUGH.

AN ELECTRONIC TRANSFER OF FUNDS MUST BE RECEIVED AND CONFIRMED BY THE BOROUGH BY 10:30 A.M., NEW JERSEY TIME, ON TUESDAY, OCTOBER 27, 2015. WIRE INSTRUCTIONS MAY BE OBTAINED BY CONTACTING THE CHIEF FINANCIAL OFFICER OF THE BOROUGH OR THE BOROUGH'S FINANCIAL ADVISOR BY CALLING THE PHONE NUMBERS LISTED IN THE LAST PARAGRAPH OF THIS NOTICE OF SALE. SUCH WIRE MUST ALSO BE ACCOMPANIED BY DETAILED WIRING INSTRUCTIONS FOR THE RETURN THEREOF IN THE EVENT THAT SUCH BIDDER IS NOT THE WINNING BIDDER.

- (2) All Bids must be submitted on the MuniAuction website at www.GrantStreet.com. No telephone, telefax, telegraph or personal delivery Bids will be accepted.
- (3) All Bids for the Bonds must be submitted on an AON basis.
- (4) Each proposal for Bonds must specify the rate or rates of interest per annum that the Bonds are to bear, in a multiple of 1/8 or 1/20 of 1%. The interest payable with respect to each Bond on any one date will be evidenced by a single rate of interest. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the number of rates that may be named. If more than one rate of interest is named, no interest rate named for any maturity may be less than the interest rate named for any prior maturity. Each proposal for Bonds submitted must be for all of the Bonds offered and the purchase price specified must not be less than \$8,298,000 nor more than \$8,299,000. The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest Net Interest Cost (as defined herein and referred to as "NIC"). Such NIC shall be computed, as to each bid, by adding to the total principal amount of Bonds bid for (which shall be all of the Bonds offered), the total interest cost to maturity in accordance with such bid and by deducting therefrom the amount of premium, if any, bid, which premium shall not exceed \$1,000 or by adding thereto the amount of discount, if any, bid. No proposal for Bonds shall be considered which offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest NIC to the Borough under any legally acceptable proposal for Bonds. The bidder to which the Bonds are awarded (in the manner specified above) is herein referred to as the "Winning Bidder." The Winning Bidder must also pay an amount equal to the interest on the Bonds accrued to the date of payment of the purchase price.
- (5) Bidders are only permitted to submit Bids for the Bonds during the bidding period.
- (6) If any Bid on the auction becomes a leading Bid two (2) minutes or less prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such Bid was received by MuniAuction. The auction end time will continue to be extended, indefinitely, until a single leading Bid remains the leading Bid for at least two (2) minutes.
- (7) Bidders may change and submit Bids as many times as they like during the bidding time period; provided however, each and any Bid submitted subsequent to a Bidder's initial Bid must result in a lower NIC when compared to the immediately preceding Bid of such Bidder. In the event that the revised Bid does not produce a lower NIC, the prior Bid will remain valid.
- (8) The last Bid submitted by a Bidder prior to the deadline for the receipt of Bids will be compared to all other final Bids submitted by others to determine the Winning Bidder.

- (9) During the bidding, no Bidder will see any other Bidder's Bid, but Bidders will be able to see the ranking of their Bid relative to other Bids (i.e., "Leader," "Cover," "3rd," etc.).
- (10) It shall be the obligation of the Winning Bidder to furnish to DTC the underwriter's questionnaire and the denominations of the Bonds not less than seventy-two (72) hours prior to the delivery of the Bonds and to furnish to McCarter & English, LLP ("Bond Counsel") the initial public offering prices of the Bonds not less than seventy-two (72) hours prior to delivery of the Bonds.

Rules of MuniAuction

The rules of MuniAuction (the "Rules") can be viewed on MuniAuction and are incorporated herein by reference. Bidders must comply with the Rules in addition to the requirements of this Notice of Sale for the Bonds dated October 15, 2015 (the "Notice of Sale"). To the extent there is a conflict between the Rules and this Notice of Sale, this Notice of Sale shall control.

Rules

- (1) A Bidder submitting a Winning Bid is irrevocably obligated to purchase the Bonds at the rates and prices of the Winning Bid, if acceptable to the Borough, as set forth in this Notice of Sale. The Winning Bid is not officially awarded to the Winning Bidder until formally accepted by the Chief Financial Officer on behalf of the Borough.
- (2) None of the Borough, Bond Counsel, Financial Advisor or MuniAuction (the "Auction Administrator") is responsible for technical difficulties that result in the loss of a Bidder's internet connection with MuniAuction, slowness in transmission of Bids, or other technical problems.
- (3) If for any reason a Bidder is disconnected from MuniAuction's Auction Page during the auction after having submitted a Winning Bid, such Bid is valid and binding upon the Bidder, unless the Borough exercises its right to reject Bids, as set forth herein.
- (4) Bids which generate error messages are not accepted until the error is corrected and the Bid is received prior to the deadline.
- (5) Bidders accept and agree to abide by all terms and conditions specified in this Notice of Sale (including amendments, if any) related to each auction.
- (6) None of the Borough, Bond Counsel, the Financial Advisor or the Auction Administrator is responsible to any Bidder for any defect or inaccuracy in this Notice of Sale, amendments, or POS as they appear on MuniAuction.
- (7) Only Bidders who request and receive admission to an auction and who have submitted a good faith check or electronic transfer of funds as required by the terms of this Notice of Sale may submit Bids. Bond Counsel, the Financial Advisor and the Auction Administrator reserve the right to deny access to MuniAuction to any Bidder, whether registered or not, at any time and for any reason whatsoever, in their sole and absolute discretion.
- (8) None of the Borough, Bond Counsel, the Financial Advisor or the Auction Administrator is responsible for protecting the confidentiality of a Bidder's MuniAuction password.
- (9) If two (2) Bids are submitted in the auction by the same or two or more different Bidders and result in the same NIC, the first confirmed Bid received by MuniAuction prevails. Any change to a submitted Bid constitutes a new Bid, regardless of whether there is a corresponding change in NIC.

- (10) Bidders must compare their final Bids to those shown on the Observation Pages immediately after the bidding time period ends, and if they disagree with the final results shown on the Observation Pages they must report them to MuniAuction within fifteen (15) minutes after the bidding time period ends. Regardless of the final results reported by MuniAuction, Bonds are definitively awarded to the Winning Bidder only upon official award by the Chief Financial Officer on behalf of the Borough. If, for any reason, the Borough fails to: (i) award Bonds to the Winning Bidder reported by MuniAuction, or (ii) deliver Bonds to the Winning Bidder at settlement, none of Bond Counsel, the Financial Advisor or the Auction Administrator will be liable for damages.

Definitions

- “Bid” any confirmed purchase offer received by MuniAuction on or before the auction deadline.
- “Bidder” any firm registered with either MuniAuction or the Grant Street Group and approved for participation in auctions.
- “NIC” the Net Interest Cost which is computed by adding to the total principal amount of Bonds bid for (which shall be all of the Bonds offered), the total interest cost to maturity in accordance with such Bid and by deducting therefrom the amount of premium, if any, which premium shall not exceed \$1,000 or by adding thereto the amount of discount, if any. The NIC serves as the basis for awarding the Bonds to the Winning Bidder.
- “Winning Bid” any purchase offer made by a Bidder by clicking the “Submit Bid” button and received by MuniAuction which, at the end of the bidding time period, results in the lowest NIC which is acceptable to the Chief Financial Officer on behalf of the Borough.

Bid Procedure and Basis of Award

Subject to the right reserved by the Borough to reject any or all Bids, the Bonds will be sold to the Bidder whose Bid produces the lowest NIC for the Borough and otherwise complies with this Notice of Sale.

Bids must remain valid until at least 3:30 p.m., New Jersey time, on the date of the sale, and if accepted by the Chief Financial Officer on behalf of the Borough, prior to such time, shall be irrevocable except as otherwise provided in this Notice of Sale. Upon selection of the Winning Bidder, the Chief Financial Officer will execute an award certificate to award the Bonds and will promptly communicate with the Winning Bidder by telephone, e-mail or fax.

Bid Security and Method of Payment for Bonds

A Good Faith Deposit (“Deposit”) in the form of a certified, cashier’s or treasurer’s check or an electronic transfer of funds in the amount of \$165,960, payable to the order of the Borough, is required for each bid to be considered. Wire instructions may be obtained by contacting the Chief Financial Officer of the Borough or the Financial Advisor by calling the phone number listed in the last paragraph of this Notice of Sale and such wire must be received and confirmed by the Borough prior to 10:30 a.m., New Jersey time, on the day of the opening of the Bids. Such wire must also be accompanied by detailed wiring instructions for the return thereof in the event that such bidder is not the Winning Bidder. If a check is used, it must be a certified, cashier’s or treasurer’s check and must be provided to the Borough by 10:30 a.m., New Jersey time, on the day of the opening of the Bids at the address referred to above. Each bidder accepts responsibility for delivering such check on time and the Borough is not responsible for any check that is not received on time. No interest on the Deposit will accrue to the Winning Bidder. The Deposit will be applied to the purchase price of the Bonds. In the event the Winning Bidder fails to honor its accepted bid, the Deposit will be retained by the Borough. Award of the Bonds to the Winning Bidder or rejection of all Bids is expected to be made within two hours after opening of the bids, but the

Winning Bidder may not withdraw its proposal until after 3:30 p.m., New Jersey time, on the day for receipt of such Bids and then only if such award has not been made prior to the withdrawal. The balance of the purchase price shall be paid in Federal Funds by wire transfer to the Borough on or about November 11, 2015.

Right to Reject Bids; Waive Irregularities

The Borough reserves the right to reject any and all Bids, and except as set forth in the next sentence, any bid not complying with the terms of this Notice of Sale will be rejected. The Borough reserves the right to (i) reject any or all proposals for Bonds, (ii) so far as permitted by law, waive any irregularity or informality in any or all proposals for Bonds and (iii) generally take such action as it deems will best serve the public interest.

Delivery of the Bonds

The Bonds will be delivered on or about November 11, 2015 (UNLESS A NOTICE OF A CHANGE IN THE DELIVERY DATE IS PUBLISHED ON MUNIAUCTION NOT LATER THAN 2 HOURS PRIOR TO ANY ANNOUNCED DATE FOR RECEIPT OF BIDS) in New York City at DTC against payment of the purchase price therefor (less the amount of the Deposit) in Federal Funds.

There will also be furnished the usual closing papers, including (i) a certificate, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery of the Bonds, to the effect that there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds, (ii) certificates in form satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor and setting forth the facts necessary to conclude that interest on the Bonds will be excluded from gross income under Section 103 of the Code, (iii) a certificate signed by the Borough relating to accuracy and completeness of the POS and the Final Official Statement, and (iv) a Continuing Disclosure Certificate evidencing the undertaking of the Borough with respect to the Rule.

The Winning Bidder shall be obligated to furnish to the Borough within forty-eight (48) hours prior to the Closing Date a certificate (the "Issue Price Certificate") satisfactory to Bond Counsel to the effect that: (i) such Winning Bidder has made a bona fide offering to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) of each maturity of the Bonds, at the initial public offering prices indicated for such maturity in its proposal for Bonds, (ii) ten percent (10%) or more in par amount of the Bonds of each maturity were sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at the initial public offering price set forth in its proposal for Bonds and (iii) at the time the Winning Bidder submitted its proposal for Bonds, based upon then prevailing market conditions, the Winning Bidder had no reason to believe that any maturity of the Bonds would initially be sold to the public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) at a price greater than the initial public offering price set forth for such maturity in its proposal for Bonds, or that the fair market value price of any maturity of the Bonds would be in excess of the initial public offering price for that maturity set forth in its proposal for Bonds. In the event that the Bonds shall be held by the Winning Bidder for investment and not to be offered for resale to the public, the Winning Bidder shall specify on such Issue Price Certificate the purchase price being paid by the Winning Bidder to the Borough for each such maturity, which purchase price shall be at least equal to the fair market value price of such maturity or maturities.

The Winning Bidder, by submitting the Winning Bid, agrees to provide one copy of the Final Official Statement to the Electronic Municipal Market Access ("EMMA") facility for municipal securities disclosure of the Municipal Securities Rulemaking Board (the "MSRB") upon receipt of the Final Official Statement from the Borough and to comply with MSRB Rule G-32. The Winning Bidder shall notify the Borough of (i) the date which is the "end of the underwriting period" within the meaning of the Rule and (ii) the date on which the Final Official Statement is filed with EMMA.

CUSIP Identification Numbers

It is anticipated that CUSIP Identification Numbers will be printed on the Bonds. Obtaining such CUSIP Identification Numbers and the CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the Winning Bidder. The Borough will assume no obligation for the assignment or printing of such numbers on the Bonds or for the correctness of such numbers, and neither the failure to print such numbers on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the Winning Bidder thereof to accept delivery of and make payment for the Bonds.

Legal Opinion

The approving opinion of McCarter & English, LLP, Newark, New Jersey, Bond Counsel to the Borough, will be furnished without cost to the Winning Bidder, such opinion to be substantially in the form set forth in the POS distributed in connection with the sale of the Bonds. Such opinion shall state to the effect that (i) the Bonds are valid and legally binding obligations of the Borough, (ii) all the taxable real property within the jurisdiction of the Borough will be subject to the levy of ad valorem taxes to pay the Bonds and the interest thereon without limitation as to rate or amount, (iii) interest on the Bonds is excluded from gross income for Federal income tax purposes under existing law if the Borough complies with certain tax covenants described in the POS, and (iv) based upon existing law, interest on the Bonds and net gains from the sale of the Bonds are exempt from the tax imposed by the New Jersey Gross Income Tax Act.

Postponement

The Borough reserves the right to postpone, from time to time, the date and time established for receipt of Bids. ANY SUCH POSTPONEMENT WILL BE PUBLISHED ON MUNIAUCTION, BEFORE 11:00 A.M., NEW JERSEY TIME, ON THE DAY BEFORE THE SALE. If any date fixed for the receipt of Bids and the sale of the Bonds is postponed, an alternative sale date will be announced via MuniAuction at least forty-eight (48) hours prior to such alternative sale date. On any such alternative sale date, any Bidder may submit a Bid for the purchase of the Bonds in conformity in all respects with the provisions of this Notice of Sale, except for the date of sale and except for the changes announced on MuniAuction at the time the sale date and time are announced.

Additional Information

For further information relating to the Bonds, reference is made to the POS prepared for and authorized by the Borough. This Notice of Sale and the POS may be viewed on MuniAuction. However, the Borough makes no assurance or representation with respect to the form of this Notice of Sale and the POS on MuniAuction, and no investment decision should be made in reliance thereon. Printed copies of the POS and this Notice of Sale may be obtained from the Financial Advisor at the address and phone number stated above. Additional information relating to the auction or a private bidding tutorial may be obtained by calling the Auction Administrator at (412) 391-5555 (ext. 370 Auction Support). Additional information relating to the financing of the Borough can be obtained by contacting the undersigned Chief Financial Officer at (732) 390-7050.

The Borough of Sayreville, in the County
of Middlesex, New Jersey

Dated: October 15, 2015

By: Wayne Kronowski
Chief Financial Officer

1. Contract for the "Property Maintenance Services" be awarded Custom Care Services, Inc., 2817 Williamsburg Dr., Wall, NJ 07719 on their low bid prices as appears on copy of bid document attached hereto and made a part hereof.

2. This resolution shall take effect immediately, upon execution of the proper documents.

/s/ Mary I. Novak, Councilwoman
(Public Works Committee)

ATTEST:

BOROUGH OF SAYREVILLE

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien,
Mayor

RESOLUTION #2015-289

BE IT AND IT IS HEREBY RESOLVED that the proper Borough Officials are hereby authorized and directed to execute an Interlocal Services Agreement between the Borough of Sayreville and the Middlesex County Improvement Authority covering the continuation of Yard Waste Recycling and Marketing Services for a two year period commencing on September 1, 2015 and ending on July 31, 2017.

/s/ Mary I. Novak, Councilwoman
(Public Works Committee)

ATTEST:

BOROUGH OF SAYREVILLE

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien,
Mayor

RESOLUTION #2015-290

WHEREAS, on August 21, 2015 the Mayor and Council of the Borough of Sayreville received bids for the Water Department Chemical "Hydrated Lime"; and

WHEREAS, the Certification as to Availability of Funds is annexed hereto;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council on this 28th day of September, 2015, that:

1. Contract for Water Department chemical "Hydrated Lime" be awarded to Carmeuse Lime, Inc., 11 Stanwix St, Pittsburgh, PA 15222 on their bid price of \$169,490.00 as appears on copy of bid document attached hereto and made a part hereof.

/s/ Arthur Rittenhouse
Arthur Rittenhouse
(Water & Sewer Committee)

ATTEST:

BOROUGH OF SAYREVILLE:

/s/ Theresa A. Farbaniec
Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien
Kennedy O'Brien, Mayor

RESOLUTION #2015-291

WHEREAS, on three (3) occasions, March 10, 2015, May 19, 2015 and September 15, 2015 the Borough of Sayreville received bids for the "Modifications to the Former Bordentown Avenue Water Treatment Plant Building Project" and

WHEREAS, on all of these occasions the bids receive for the "Modifications to the Former Bordentown Avenue Water Treatment Plant Building Project" were all over the budget appropriation; and .

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Mayor and Borough Council of the Borough of Sayreville that the bids received on September 15, 2015 for the said project be and the same are here by rejected.

BE IT FURTHER RESOLVED that in accordance with N.J.S.A. 40A:11-5(3) the Business Administrator and the Borough Attorney are hereby authorized and directed to pursue and negotiate a contract for the "Modifications to the Former Bordentown Avenue Water Treatment Plant Building Project".

/s/ Arthur Rittenhouse, Councilman
(Water & Sewer Committee)

ATTEST:

BOROUGH OF SAYREVILLE:

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien, Mayor

RESOLUTION #2015-292

BE IT AND IT HEREBY RESOLVED that the proper Borough officials are hereby authorized to purchase, through State Contract #A84690, Automatic External Defibrillators for the Borough of Sayreville, from Team Life, Inc., 291 Route 34, Colts Neck, NJ 07722-1114, at a total cost not to exceed \$32,195.00.

/s/ Ricci Melendez, Councilman
(Recreation Committee)

ATTEST:

BOROUGH OF SAYREVILLE

/s/ Theresa A. Farbaniec
Municipal Clerk

/s/ Kennedy O'Brien
Mayor

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RESOLUTION #2015-293

WHEREAS, N.J.S.A. 39:10A-1, et seq, permits a municipality to sell abandoned, unclaimed and junk motor vehicles by public sale to the highest bidder after advertisement in a newspaper, circulating in the municipality with one publication at least five (5) days before the date of sale; and

WHEREAS, the Borough of Sayreville proposes to sell the vehicles listed below as junk motor vehicles to the bidder(s) submitting the highest bid;

<u>YEAR</u>	<u>MAKE</u>	<u>VIN #</u>	<u>MIN. BID</u>
1998	Saab	YS3DF35N2W2019290	\$500.00
1998	Toyota	2T1BR18E7WC025481	\$500.00
1993	Mercury	1MEPM6242PH662789	\$500.00
2001	Honda	2HKRL18651H558752	\$1,000.00
2003	Ford	1FMYU03153KC64511	\$1,000.00
1999	Dodge	1B7GG22Y3XS295022	\$1,000.00
2001	Chrysler	1C3AL56U31N720775	\$1,000.00
2003	Subaru	4S3BH895037641739	\$1,000.00
2002	Hyundai	KMHWF35H72A652857	\$1,000.00
1997	Ford	1FTDX1764VNC88516	\$1,500.00
1996	Nissan	JN1CA21DXTT177099	\$1,500.00
1997	Chevrolet	1Y1SK5260VZ420759	\$1,600.00
2002	Mercedes	WDBNG70J42A228985	\$2,000.00
2000	Lincoln	1LNHM97V2YY840304	\$6,500.00
2006	Chevrolet	2G1WB55K869182047	\$7,585.00

2002	Chevrolet	1GNDT13S822392137	\$8,750.00
1997	Acura	19UYA1147VL003704	\$10,000.00
1999	Infiniti	JNKCP11AXXT011150	\$10,150.00
2013	Ford	1ZVBP8CF8D5245766	\$10,250.00
2011	Chevrolet	3GCPKREA2BG331949	\$15,250.00

WHEREAS, these vehicles may be inspected on any business day prior to the sale by contacting the Traffic Safety Bureau of the Sayreville Police Department between the hours of 8:00 A.M. and 4:00 P.M. Monday through Friday at the Sayreville Public Safety Complex, 1000 Main St. Sayreville, NJ 08872 phone (732)-525-5431. Said vehicles are at various locations within the Borough of Sayreville and that information is to be obtained from the Traffic Safety Bureau; and

WHEREAS, the Borough of Sayreville reserves the right to remove any vehicle prior to the sale date, or reject any, and all bids or to reward in part or in whole, if deemed in the best interests of the Borough;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Sayreville that the vehicles listed herein are to be sold as follows:

- -All vehicles will be sold on an "as is where is" basis
- -A separate 25% deposit is required to be submitted by posting cash or certified check **individually** for each vehicle being bid on.
- -Each individual bid along with the deposit **shall be enclosed separately** in a **sealed envelope**, addressed and submitted in the Borough Clerks Office of the Borough of Sayreville at 167 Main Street, Sayreville, NJ 08872, no later than 11:00 A.M. on October 15, 2015, bearing the name of the bidder and item being bid on.
- -All vehicles must be paid in full **and removed within four (4) business days from the date of sale.**
- -In those cases where any of the aforementioned motor vehicles have been towed and stored by a private garage, the minimum bid price shall be adjusted to reflect the amount due for towing and storage.

/s/ David McGill, Councilman
(Public Safety Committee)

ATTEST:

BOROUGH OF SAYREVILLE

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien
Mayor

- **RESOLUTIONS TO BE READ IN FULL & VOTED ON:**

2015-294 Setting Qualified Purchasing Agent's Salary.
(Read in Full, following Closed Session)

• **PUBLIC PORTION**

At this time Mayor O'Brien opened the meeting to the public or any and all issues. There were no appearances.

Mayor called for a motion.

Councilwoman Novak made a motion to close the public portion. Motion seconded by Councilman Buchanan.

Roll Call: Voice Vote, all Ayes. Carried.

• **EXECUTIVE SESSION**

- 10 minutes / Personnel

Mr. DuPont read the following Resolution into record:

RESOLUTION FOR CLOSED SESSION

WHEREAS, Section 8 of the Open Public Meetings Act, Chapter 231, P.L. 1975 permits the exclusion of the public from a meeting in certain circumstances, and

WHEREAS, this public body is of the opinion that such circumstances presently exist;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Sayreville, County of Middlesex, State of New Jersey, as follows:

1. The public portion of this meeting is hereby adjourned in order that the Governing Body may meet in a closed, private session for approximately 5 minutes to discuss the following matters:

Personnel

2. Following the conclusion of said closed session, the Governing body shall reconvene the open portion of this meeting to consider any other matters which may be properly brought before it at this time.

3. The nature and content of discussion which occurs during closed session shall be made public at the time the need for non-disclosure no longer exists.

NOW, THEREFORE BE IT RESOLVED that the public be excluded and this resolution shall take effect immediately.

/s/ Daniel Buchanan, Councilman

APPROVED:

/s/ Kennedy O'Brien
Mayor

Councilwoman Novak moved the Executive Session Resolution be adopted on Roll Call Vote. Motion seconded by Councilman Buchanan.

Roll Call: Voice Vote, all Ayes. Carried. Time: 7:50 PM

• **RECONVENE - 7:55 PM**

Councilwoman Novak moved to reconvene the meeting. Motion was seconded by Councilman Buchanan.

Roll Call: Voice Vote, all Ayes.

Municipal Clerk Farbaniec stated that following the closed session the we have the following Resolution to be Read in Full:

RESOLUTION #2015-294

WHEREAS, the Mayor and Council appointed Danielle Maiorana to the position of Qualified Purchasing Agent on August 10, 2015; and

WHEREAS, Danielle Maiorana has been performing the duties of Purchasing Agent since February 2014; and

WHEREAS, it is the desire of the Mayor and Council to fairly compensate said employee for performing the duties of a Qualified Purchasing Agent.

NOW THEREFORE BE IT RESOLVED, that Danielle Maiorana be paid \$69,964.00 effective July 1, 2015 and \$78,126.00 effective July 1, 2016.

SEPTEMBER 28, 2015
REGULAR MEETING

BE IT FURTHER RESOLVED, that this resolution be effective immediately.

/s/ Mary J. Novak, Councilwoman
(Admin. & Finance Committee)

ATTEST:

BOROUGH OF SAYREVILLE:

/s/ Theresa A. Farbaniec, RMC
Municipal Clerk

/s/ Kennedy O'Brien, Mayor

At this time the Mayor opened the meeting to the Public for questions or comments on Resolution #2015-294.

There were no appearances.

Councilwoman Novak moved the Public portion be closed and the Resolution be approved on Roll Call Vote. Motion seconded by Councilman Buchanan.

Roll Call: Councilpersons Buchanan, McGill, Melendez, Novak, Rittenhouse, all Ayes. Carried.

- **ADJOURNMENT**
No further business.

Mayor called for a motion to adjourn.

Councilwoman Novak made a motion to adjourn. Motion seconded by Councilman Buchanan.

Roll Call: Voice Vote, all Ayes.

Time: 7:55 P.M.

SIGNED:

Theresa A. Farbaniec, RMC
Municipal Clerk

Date Approved